

Arlington Heights Park District

COMPREHENSIVE ANNUAL FINANCIAL REPORT

2015-2016

Fiscal year ending April 30, 2016



Arlington
Heights
Park District

Arlington Heights, Illinois | 60004



**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

For the Year Ended
April 30, 2016

Prepared by

Donna L. Wilson
Director of Finance and Personnel

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ARLINGTON HEIGHTS, ILLINOIS
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ARLINGTON HEIGHTS, ILLINOIS
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INTRODUCTORY SECTION

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

PRINCIPAL OFFICIALS

April 30, 2016

BOARD OF PARK COMMISSIONERS

Maryfran H. Leno, President

Timothy A. Gelinis

Robert J. Nesvacil

Myles A. Naughton

H. William Ploger

ADMINISTRATIVE STAFF

Stephen C. Scholten
Executive Director

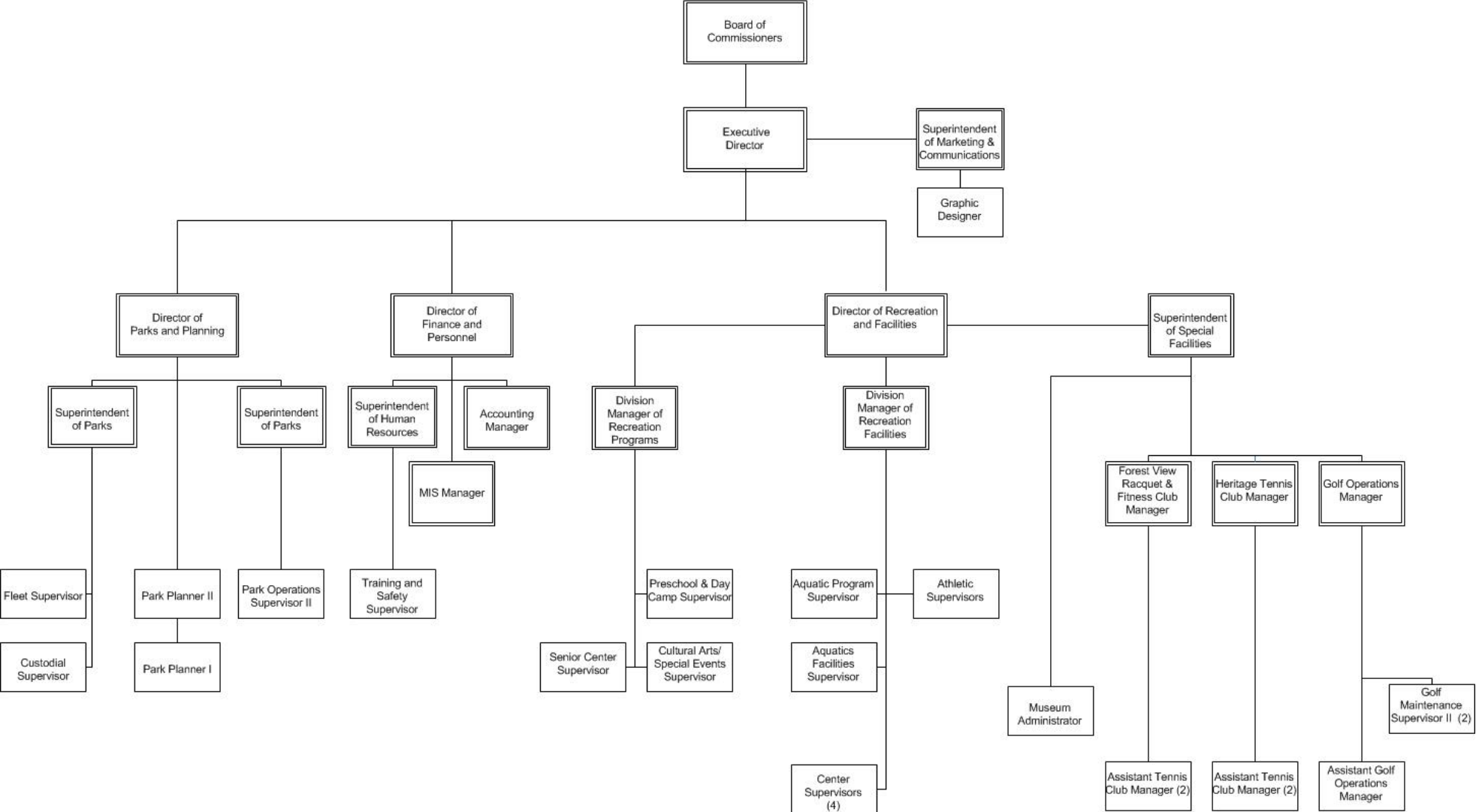
Alann Petersen
Director of Parks & Planning

Brian Meyer
Director of Recreation & Facilities

Donna L. Wilson
Director of Finance & Personnel

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

ORGANIZATIONAL CHART





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Arlington Heights Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2015

A handwritten signature in black ink, reading "Jeffrey R. Emer". The signature is written in a cursive style.

Executive Director/CEO

August 18, 2016

Board of Park Commissioners and Citizens of the
Arlington Heights Park District
410 North Arlington Heights Road
Arlington Heights, Illinois 60004

The Comprehensive Annual Financial Report (CAFR) of the Arlington Heights Park District (District) for the fiscal year ending April 30, 2016 is hereby submitted as mandated by State statutes. This report provides a broad view of the District's financial activities for the 2016 fiscal year and its financial position at April 30, 2016. Sikich LLP, a firm of licensed certified public accountants, has issued an unmodified ("clean") opinion on the Arlington Heights Park District's financial statements for the year ended April 30, 2016. The independent auditor's report is located at the front of the financial section of this report.

Responsibility for both the accuracy of the information presented in the CAFR, as well as the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe that the information, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position of the District and the results of its operations, and that all disclosures necessary to enable the reader to gain maximum understanding of the District's financial affairs have been included.

This report includes all funds of the Park District (the primary government). Generally Accepted Accounting Practices require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). This MD&A complements this letter of transmittal and should be read in conjunction for greater understanding of the Park District's finances. The Park District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Arlington Heights Park District

The Arlington Heights Park District, incorporated in June 1925, provides a full range of recreational activities, a public open space system, recreational facilities, and special events for its citizens. The Arlington Heights Park District is empowered to levy a property tax on both real and personal property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.

The Park District has operated under a Board-Manager form of government since 1925. Policymaking authority is vested in a governing board (Board of Commissioners) consisting of the President and four other members, all elected on a non-partisan basis. The Board of Commissioners appoints the government's executive director, who in turn appoints the heads of departments. Board members are elected at large and serve four-year terms, with elections every two years. The day-to-day administration of the District is the responsibility of the executive director. The District employs 102 full-time staff and over 1,000 part-time staff throughout the year.

Services include recreation programs, park management, capital development, and general administration. Recreational facilities operated by the Park District include 58 parks, totaling 715.98 acres, with one indoor and five outdoor swimming pools, five community centers, a cultural arts center, historical museum, Forest View Racquet and Fitness Club, Heritage Tennis Club, Arlington Lakes Golf Club, Nickol Knoll Golf Club, Lake Arlington, Melas Park Sports Complex, and an assortment of softball diamonds, football and soccer fields, playgrounds, and picnic areas.

As an independent unit of government, the Park District includes all of the funds of its operations and component units based on financial accountability. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability. The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Northwest Special Recreation Association (NWSRA), and the Park District Risk Management Agency (PDRMA). Since these organizations are separate government units, and the Park District does not exercise financial accountability over these agencies, their financial statements are not included in this report. Audited financial statements for these organizations are available upon request from their business offices.

The Board of Commissioners is required to adopt a final budget no later than three months after the close of the fiscal year. This annual budget serves as the foundation for the Arlington Heights Park District's financial planning and control. The budget is prepared by fund and State law prohibits further appropriation at any time within the same fiscal year. The Board of Commissioners has the authority after the first six months of the fiscal year, to make transfers between various items in any fund in the appropriation ordinance with a two-thirds vote. Transfers cannot exceed 10%, in the aggregate, of the total amount appropriated for the fund or item that is having funds reallocated.

Local Economy

The Arlington Heights Park District is located 25 miles northwest of the city of Chicago, in northern Cook County. The District serves most of Arlington Heights and small portions of Palatine, Mt. Prospect, Prospect Heights, and Rolling Meadows. It encompasses an area of a little over 16 square miles. The Village of Arlington Heights 2010 census places the population at 75,101.

The Village of Arlington Heights has a well-established reputation as a preeminent community located in the northwestern corridor of the Chicago metropolitan area. There is little undeveloped land in the Village; however, the Village's economic base is diversified and strong income and housing indices are above State levels. The community is primarily considered a residential community; there is a significant commercial base and a large retail sector. The equalized assessed value of the property in the Park District is split 69% residential and 31% commercial and industrial. Based on information available, staff anticipates the economic condition and outlook of the Park District to remain stable as evidenced by program revenue and real estate tax collection percentages.

The Park District continues to proactively monitor and adjust the budget by reducing operating expenses, postponing capital projects, suspending vacant full-time positions and providing stable fees. Cost containment measures implemented have resulted in balanced budgets and healthy reserve levels. Staff continually monitors economic recovery forecasts, competition, and revenue trends. By being fiscally responsible in prior budget years, the Park District has developed ways to operate more efficiently which, when combined with revenue enhancements and expenditure reductions, has positioned it to be financially strong and maintain healthy reserves in order to be proactive in any economy. The Park District has a fund balance policy that establishes appropriate level of reserves for

each fund. Due to its healthy local economy and maintaining healthy reserves, the Arlington Heights Park District has maintained a credit rating of Aaa from Moody's Investor Service.

The Arlington Heights Park District continues its efforts to monitor economic and population changes, and alters programs and services to meet the needs of the community. The increased demand on existing facilities and parks also pointed the District toward redevelopment. Gradually, the District is analyzing its parks and facilities, making changes to accommodate changing and existing needs.

The District's financial condition is healthy, as a result of the General Fund and the Recreation Fund having comfortable fund balances. Based on the District's long-term financial plans, the District expects to remain in good financial shape.

Long-Term Financial Planning

The Park District has experienced some financial stress with increasing costs outpacing revenue growth. The Park District has controlled increases in employee compensation due to higher health care costs by adjusting the plan design. Increasing commodity expenses are being controlled through longer-term utility supply contracts and other cost saving initiatives. Fortunately, the Park District has a fund balance policy that establishes an appropriate level of reserves for each fund. The Park District's formal fund balance policy calls for retaining undesignated reserves equal to 25% of budget, with an informal goal of 40%. These reserve levels are monitored to ensure that they are maintained.

Facility renovation, park expansion, and equipment replacement are scheduled for completion within the Park District's Comprehensive Plan. The Park District updated its Comprehensive Plan during the 2013/14 fiscal year. The plan is a five-year capital improvement program that includes a five-year funding projection. It was developed to coordinate all facets of the Park District's operation, including community needs, land acquisition, programs, facilities, budget, and personnel, in an effort to maximize existing resources. The Comprehensive Plan and Capital Improvement Plan are integral parts of the District's long-term financial planning.

Major Initiatives

The following projects, along with those projects outlined in the Capital Improvement Plan section, require the Park District to be financially astute in order to maintain its present healthy financial condition and maintain quality services and facilities. Capital expenditures are prioritized and evaluated based on their effect on operational costs. Included in the 2016/17 capital budget are planned capital expenditures of \$5.4 million. The capital budget includes major projects such as:

- Heritage Tennis Club Renovation
- Sunset Meadows Synthetic Turf Project
- Heritage Park Playground Renovation
- Vehicle and Equipment Replacements
- Park Improvements

Heritage Tennis Club Renovation – The Tennis Club renovation includes remodeling the locker rooms and reception/waiting area, ADA accessibility to the courts and the addition of a new programming room. Construction began in March 2016. The estimated cost is \$2,400,000.

Sunset Meadows Synthetic Turf – The project converts two natural grass athletic fields into two regulation sized synthetic turf athletic fields. These new fields will require less maintenance, reduce the burden on other athletic fields and provide the opportunity to use them spring through fall. The project began in April 2016 and is scheduled to be completed by Fall 2016. The estimated cost is \$2,500,000.

Heritage Park Playground – The Park features picnic/bench sitting areas, a playground, a drinking fountain, baseball field, sand volley ball, tennis courts, pools, and sled hill. The current playground equipment was installed in 1999. The new equipment will be designated for school and preschool age children from 2-12 years old. School District 59 is sharing in a portion of the cost, since the playground is adjacent to Juliette Low School and they use it during recess.

Physical Accessibility of Facilities – In June of 2005, the Park District contracted with the National Center on Accessibility (NCA) to conduct a physical accessibility assessment of 66 parks and program use spaces. The assessment provides a comprehensive evaluation of the District's current level of physical access for people with disabilities and recommendations for improving accessibility. The Capital Improvement Plan identifies \$152,000 projects (ADA) for 2016/17.

Land Acquisition – The Park District is interested in increasing park acreage to meet the national open space and park standards and continues to pursue property adjacent to existing parks. Newly acquired land must meet the goals of the Park District (it is best if the land can be programmed to provide a source of revenue for its operation). Large parcels, or parcels adjoining existing parks, provide the best flexibility to the Park District for future needs.

Maintenance of Facilities – The Park District anticipates continuing its program of renovating and updating facilities, structures, tennis courts, playgrounds, and general infrastructure under its current schedule of improvements. The implementation of capital projects is dependent on available financing.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada awarded the Certificate of Achievement for Excellence in Financial Reporting to the Park District for the year ended April 30, 2015. This was the twenty-third consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the Park District had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current report continues to meet the requirements of the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not be accomplished on a timely basis without the efficient and dedicated services of the entire staff of the Finance Department, and the cooperation and assistance rendered by staff in other operating departments of the Park District. We express our appreciation to all of those employees who assisted and contributed to its preparation. We thank the Board of Commissioners for their leadership and support in planning and conducting the financial operations of the District in a responsible and prudent manner.

Respectfully Submitted,

Donna L. Wilson

Donna L. Wilson Director of Finance and Personnel

FINANCIAL SECTION



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Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
Arlington Heights Park District
Arlington Heights, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Arlington Heights Park District, Arlington Heights, Illinois (the District) as of and for the year ended April 30, 2016, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Arlington Heights Park District, Arlington Heights, Illinois as of April 30, 2016, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 13, the District adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*, which established standards for measuring and recognizing liabilities, deferred inflows and outflows of resources and expenses; modified certain disclosures in the notes to financial statements; and the required supplementary information. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the

auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois
August 18, 2016

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**MANAGEMENT DISCUSSION AND ANALYSIS
April 30, 2016**

The Management Discussion and Analysis (MD&A) provides an introduction to the financial performance and statements of the Arlington Heights Park District (District) for the fiscal year ended April 30, 2016. The MD&A is designed to assist the reader in focusing on significant issues; provide an overview of the District's financial activity; identify any material deviation from the financial plan; identify individual fund issues or concerns; identify changes in the District's financial position and its ability to address subsequent years' challenges.

We encourage readers to consider the information presented here, in conjunction with the letter of transmittal (beginning on page iv) and the District's Financial Statements and accompanying notes (beginning on page 4).

FINANCIAL HIGHLIGHTS

- Net Position (assets and deferred outflows minus liabilities and deferred inflows) of the Park District totaled \$52,491,677 as of April 30, 2016. Of this amount, \$39.5 million is invested in capital assets (net of related debt), \$5 million is restricted, and \$7.9 million is unrestricted and may be used to meet the District's general obligations. Net Position decreased by \$5.2 million or 9% from 2015. The majority of the decrease is due to a change in accounting principle as a result of implementing GASB Statement No. 68 and No.71. This resulted in a decrease to net position of \$5.96 million.
- The District's combined Governmental Funds ending fund balance increased \$620,346 (or 3%) as of April 30, 2016. A majority of the increase is attributable to the reduction in planned capital projects.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$1,571,595 (or 29.9%) of General Fund expenditures.
- Governmental debt outstanding was \$20.4 million, compared to \$20.2 million last year, reflecting a .7% increase. The Park District issued \$4.2 million in 2015 Limited Park Bonds in October 2105. The Park District maintained its Aaa bond rating with Moody's Investor Service. The Aaa rating (the highest rating available) allows the Park District to issue debt at the lowest possible cost.
- Tax revenue increased by \$403,066 (or 2.7 %) for a total of \$15,231,249.
- Non-tax revenue was down overall by \$2,182,796 (or -18.3%) Intergovernmental grants were \$1,275,000 less than last year and the Arlington Lakes Golf Club was closed for a year for course renovations.
- Expenditures were down \$8,502,640. The previous year included an increase because of the refunding of the 2005 Limited Park Bonds.

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements are: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements incorporate all of the District's governmental and business-type activities, in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position (see page 4) presents information on all of the District's assets, deferred outflows, liabilities and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the District is improving or deteriorating.

The Statement of Activities (see page 5) presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

The government-wide financial statements identify functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District include general government, and culture and recreation.

The government-wide financial statements can be found on pages 4-5 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of available resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating a government's near-term financing requirements.

The short-term focus of governmental funds is narrower than the long-term focus of the government-wide financial statements, making it useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities as shown on pages 6-7 and 9-10 respectively.

The District maintains individual governmental funds to control resources for individual activities or objectives. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for

activities considered to be major funds. Major funds are those whose revenues, expenditures/expenses, assets or liabilities are at least ten percent of the total for their fund category or type (governmental) and at least five percent of the aggregate amount for all governmental funds. Any fund may be reported as a major fund if management considers the fund particularly important to financial statement users. Data from the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements on pages 50-60.

Major Funds

General	Capital Projects
Recreation	Debt Service

Non-Major Funds

Illinois Municipal Retirement and Social Security Fund	Special Recreation Fund
Public Audit Fund	Land Dedication Fund
Museum Fund	Capital Improvement Fund

The District adopts an annual budget for its funds. A budgetary comparison statement has been provided for the General Fund (see page 42) and the Recreation Fund (see page 43-44) to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 6 through 11 of this report.

Notes to the Financial Statements

Additional information that is essential to a full understanding of the government-wide and fund financial statements is provided in the notes to the financial statements. The notes to the financial statements can be found on pages 12 through 41 of this report.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 42 through 49 of this report.

The combining and individual fund statements referred to earlier in connection with governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 50 through 60 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The largest portion of net position reflects the investment in capital assets (e.g., land, buildings, improvements, and equipment) less any related debt used to acquire those assets that may still be outstanding. The Park District uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the Park District investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, such as property taxes, since the capital assets themselves cannot be used to liquidate these liabilities. At the end of the current and prior fiscal year, the Park District reported positive balances in net investment in capital assets.

Table 1 is a condensed Statement of Net Position and includes a comparison to the prior year’s net position.

Table 1
Statement of Net Position at April 30, 2016
(in thousands)

	Total	
	2016	2015
Assets		
Current and other assets	\$ 33,154	\$ 30,696
Capital assets	60,063	59,573
Total assets	93,217	90,269
Deferred outflows of resource		
Pension items - IMRF	2,868	-
Total assets and deferred outflows of resources	96,085	90,269
Liabilities		
Current and other liabilities	4,499	3,424
Long-term liabilities:		
Due within one year	3,283	5,594
Due in more than one year	27,750	16,231
Total liabilities	35,532	25,249
Deferred inflows of resource		
Unearned revenue - property taxes	8,062	7,332
Total liabilities and deferred inflows of resources	43,594	32,581
Net Position		
Net investment in capital assets	39,514	39,255
Restricted	5,038	3,690
Unrestricted	7,940	14,743
Total Net Position	\$ 52,492	\$ 57,688

In fiscal year ended 2016, current assets increased 8% or \$2,458,210 primarily as a result of the issuance of the 2015 Limited Park Bonds and improved fund balance from operations. Capital assets increased 0.8% or \$.5 million for planned capital improvements.

The net pension liability for IMRF (\$8,705,347) contributed to the increase in total liabilities and deferred inflows of resources by 34% or \$11,012,754, as a result of implementing GASB Statement No. 68 and No. 71.

Net Position decreased by \$5.2 million or 9% from 2015. The net investment in capital assets decreased \$4,001,106. There are restrictions on \$5,037,920 of District’s net position. These restrictions represent legal or contractual obligations on how the assets may be expended, specifically for the repayment of debt. The remaining 15% or \$7,940,116 represents unrestricted assets and may be used to meet the District’s ongoing obligations to citizens and creditors. For more detailed information, see Statement of Net Position on page 4.

Net position serves as a useful indicator of the District’s financial position. The District’s net position exceeded liabilities and deferred inflows by \$52,491,677 at the close of the fiscal year. The change in net position is a decrease of \$5,196,591 as shown in Table 2.

A summary of the Changes in Net Position is shown in Table 2 with a comparison to the prior year's activity.

Table 2
Changes in Net Position for the year ended April 30, 2016
(in thousands)

	Total	
	2016	2015
Revenues		
Program Revenues:		
Charges for services	\$ 9,255	\$ 9,965
Capital grants and contributions	96	1,462
Operating grants and contributions	77	167
General Revenues:		
Taxes	15,231	14,828
Other taxes	210	236
Investment income	47	26
Donations and miscellaneous	69	81
Total Revenues	<u>24,985</u>	<u>26,765</u>
Expenses		
Program Expenses:		
General government	11,903	6,966
Culture and recreation	11,934	16,242
Interest	386	436
Total Expenses	<u>24,223</u>	<u>23,644</u>
Change in Net Position	762	3,121
Net Position, May 1	<u>57,688</u>	<u>54,567</u>
Change in accounting principle	(5,958)	-
Net Position, April 30	<u><u>\$ 52,492</u></u>	<u><u>\$ 57,688</u></u>

Governmental Activities

The cost of all governmental activities this year was \$24.2 million. General government expenses, which primarily reflect the support services needed to provide the recreational program and services, accounted for 49.1% of total expense or \$11.9 million. Culture and recreation expenses captured 49.3% of the total expenses or \$11.93 million.

The cost of each of the District's largest functions, as well as net cost (total cost less revenues generated by the activities) are shown in Table 3. The net cost shows the financial burden placed on the District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

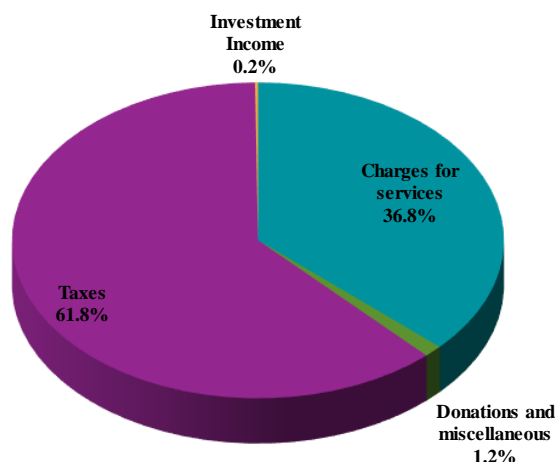
Table 3
Governmental Activities
(in thousands)

	Total Cost of Services		Net Cost of Services	
	2016	2015	2016	2015
General Government	\$ 11,903,312	11,236,742	11,706,300	10,949,705
Culture and Recreation	11,934,468	11,971,088	2,703,856	664,702
Interest	385,786	436,346	385,786	436,346
Total Expenses	\$ 24,223,566	23,644,176	14,795,942	12,050,753

Revenues

The following chart shows the major sources of governmental funds revenue for the year ended April 30, 2016:

Total revenue decreased \$1,779,730 to \$24,985,350 for 2015/16. The decrease in revenue reflects a \$975,283 decrease in golf course revenue at Arlington Lakes Golf Club because of its course renovation, a \$1,275,000 decrease in intergovernmental grants; and an increase of 2.7% in tax revenue.



Tax revenue (property tax and other taxes) represented the largest portion of the revenue base, generating 61.8% of the total. Property taxes fund governmental activities, including but not limited to, the District’s contribution to the Illinois Municipal Retirement Fund, Social Security, Audit, Special Recreation, and Museum funds.

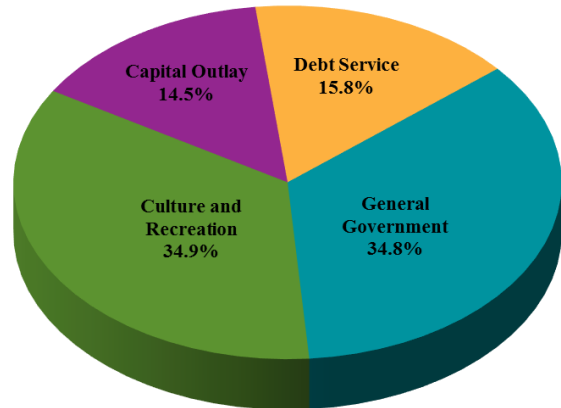
Charges for services accounted for 36.8% of total revenues. Because the District does not receive 100% of its funding through property tax revenue, it must charge a fee for programs and services that it provides to its residents in order to cover all costs associated with those program offerings. Pricing of programs is evaluated each year before the preparation of the following fiscal year budget.

Expenses

The total cost of providing all programs and services for the governmental funds of the District was \$29.2 million compared to \$37.7 million (includes debt refunding) in 2014/15. Of this 2015/16 total, general government expenditures captured 34.8% and culture and recreation expenditures accounted for 34.9% of total costs.

The following chart shows the major expenditures/expenses of governmental funds for the year ended April 30, 2016:

The largest component at 34.9% is the Culture and Recreation function and includes all expenses (i.e. payroll, materials and supplies, contractual services, etc.) related to maintaining the activities and events offered to our residents. Also included is the facility operation and maintenance expenses related to our community centers and aquatics facilities, as well as Lake Arlington, Forest View Racquet and Fitness Club, Heritage Tennis Club, Arlington Lakes Golf Club, and Nickol Knoll Golf Club.



The second largest component is the General Government function at 34.8% that includes all expenses related to the maintenance of our 58 parks, as well as administrative expenses. The third largest component of this was debt service at 15.8% which reflects issuance of the 2015 Limited Park Bonds.

Fund Balances

The Recreation Fund had a \$343,686 decrease in fund balance. Total expenditures were less than budgeted and 4.4% more than the previous year. The General Fund had a slight decrease in fund balance of \$12,195 which is attributable to transferring funds to the debt service fund to pay interest on the 2014B Limited Park Bonds. The unassigned fund balance for the General Fund was \$1,571,595; 29.9% of budgeted expenditures after the 25% fiscal sustainability assignment based on the District's Fund Balance Policy.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The District's governmental funds provide information on short-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year. The General, Recreation, Capital Projects, and Debt Service funds are the major operating funds of the District. Governmental funds reported a combined total of \$24,985,350 of revenues and \$29,223,445 in expenditures. The Net Change in Fund Balance after Other Financing Sources (Uses) resulted in an increase of \$620,346 in the fund balance of all governmental funds at April 30, 2016. The combined fund balance of all governmental funds at April 30, 2016, was \$20,847,773.

The General Fund

This fund includes general administration, park maintenance, park development activities, and revenues and expenditures associated with the Park District's liability insurance/risk management program. The unassigned fund balance is \$1,571,595 which represents 29.5% of its total expenditures including transfers to other funds. The unassigned fund balance decreased 22.5% or \$455,116 as compared to the prior year. This was primarily a result of transferring funds to the debt service fund to pay interest on the 2014B Limited Park Bonds.

The Recreation Fund

This fund accounts for the Park District's recreation programs, aquatics, sports and leisure activities, golf, senior programs, tennis and summer camps. The assigned fund balance (less Unavailable Property Taxes and Fiscal Sustainability) is \$5,054,757 representing 39.9% of total expenditures. This is an increase of 10% or \$561,208 compared to the prior year. Program revenues increased, especially for the before and after school childcare program (\$210,882). An alternate site was added to accommodate more children off the waitlist. Overall expenses were down.

The Debt Service Fund

This fund accounts for the repayment of the Park District's long term debt. The ending fund balance is a deficit of \$176,502. The fund balance decreased \$277,139 as compared to fiscal year ended 2015. Total expenditures were \$4,509,219.

Capital Projects Fund

This fund accounts for capital outlays of the Park District. The capital outlays are financed from the District's general obligation issues, donations, developer contributions, interest income, and other specific revenues. The ending fund balance is a surplus of \$3,237,611.

Nonmajor Governmental Funds

This includes Illinois Municipal Retirement and Social Security, Audit, Museum and Special Recreation, Land Dedication, and Capital Improvement funds and had a fund balance of \$2,408,692 at the end of fiscal year 2016. This is a decrease of 9.8% from year-end 2015. Expenditures exceeded revenues by \$190,436. The Special Recreation fund had an increase in the amount it transferred to capital projects of \$452,713 for ADA capital projects.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Park District's investment in capital assets, net of depreciation as of April 30, 2016, was \$60.1 million. Capital asset value increased from fiscal year ended 2015, as the Park District made major improvements to Arlington Lakes Golf Club. Net assets increased by \$490,168 from fiscal year ended 2015. Accumulated depreciation through fiscal year end 2016 was \$55.4 million.

Table 4
Capital Assets (net of depreciation) at April 30, 2016

	Total	
	2016	2015
Land and construction in progress	\$ 16,482,665	\$ 15,857,930
Buildings	18,135,614	18,547,984
Improvements other buildings	22,767,561	22,170,258
Machinery and equipment	2,677,491	2,996,991
Net Capital Assets	<u>\$ 60,063,331</u>	<u>\$ 59,573,163</u>

Major capital highlights for 2015/16 included Forest View Racquet and Fitness Club renovations, Raven Park pathway improvements, new registration software, playground and gazebo improvements at Festival Park, tennis and basketball improvements at Wildwood Park and Vehicle and Fleet Replacement. Two major capital improvements for 2016/17, the Heritage Tennis Club renovation and Sunset Meadows synthetic turf fields, were started in the Spring.

For more information on the District’s capital assets, see Note 3 in the notes to the financial statements.

Debt Administration

As of year-end, total debt outstanding was \$20.4 million, compared to \$20.2 million last year, reflecting a .7% decrease.

Table 5
Outstanding Debt at April 30, 2016

	Total	
	2016	2015
General obligation bonds	\$ 15,335,000	15,190,000
Debt Certificates	5,040,000	5,040,000
Total outstanding debt	<u>\$ 20,375,000</u>	<u>20,230,000</u>

At April 30, 2016, the Park District had total long-term debt outstanding of \$20,375,000. This amount included \$15,335,000 of general obligation bonds and \$5,040,000 in debt certificates backed by the full faith and credit of the Park District. The debt service on the general obligation bonds is paid with property taxes.

The Park District’s total long-term bonds payable increased by \$145,000 during the fiscal year due to principal reductions on outstanding bond issues and the issuance of the 2015 Limited Park Bonds. The Park District issued \$5,040,000 in debt certificates during 2013 to finance the Camelot Park Community Center renovation and other park improvements.

Moody’s Investor Services rated the Park District’s most recent bond issue Aaa and affirmed this rating for all existing debt, citing well-managed financial operations that yield stable operations, and ample reserve levels as the reason.

The District computation of legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum and .575% of equalized assessed valuation without referendum. The schedule is shown on page 28. Additional information on the District's long-term debt is found in Note 6 in the notes to the financial statements.

RISK MANAGEMENT

The Park District is a member of the Park District Risk Management Agency (PDRMA), which operates a comprehensive risk management program. PDRMA provides loss coverage for workers' compensation and property damage claims on a partially self-funded basis. General liability, employment practices and unemployment insurance is completely self-funded. An aggressive risk management program aimed at participant, instructor and workplace, along with a safety conscious employee foundation allowed the Park District to be an "Accredited Agency" during 2009. The Park District underwent the accreditation process during 2014 and was re-accredited with an overall score of 99.05%. Staff sits on the PDRMA Board of Directors, Risk Management Committee and the Education and Training Committees.

PENSION BENEFITS

The Park District and employees participate in the Illinois Municipal Retirement Fund (IMRF), a 414(h) retirement plan and employees may participate in a 457 defined contribution retirement plan. The IMRF plan is a defined benefit plan with the employee contributing 4.5 percent of salary and vestment occurs after ten years (eight years prior to 2011). The Park District is responsible for most of the pension funding and all of the disability and death benefit funding. The Park District's retirement plan was 61.5% funded as of December 31, 2015, down from 66.4% in the previous year. The funded status of the Park District's plan dipped below 100% in 2002. The funding below 100% has contributed greatly to the increase in the Park District's pension contribution percentage. Details on the IMRF plan are in Note 10, page 32.

On a market value basis, the actuarial value of assets as of December 31, 2015 is \$18,298,862. On a market basis, the funded ratio would be 70.76%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with the Arlington Heights Park District. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

The Park District is a trustee of the 457 plan which is fully funded by the employees.

BUDGETS AND RATES FOR 2016/16

The 2016/17 fiscal year total budget is \$27,065,489, an increase of 3.2% from fiscal year 2015/16. While every effort is made to contain costs and increase efficient use of resources, the Park District is faced with rising labor costs and general supply increases. The Park District is committed to providing all its services and operations in a responsive, efficient, and cost-effective manner while retaining the high level of services it provides.

The tax rate for 2014 was 63.3¢ per \$100 of equalized assessed valuation. The 2015 tax rate will be 62.6¢. The tax rate decreased due to a slight increase in equalized assessed valuation. For subsequent years the tax rate is expected to decline based on tax revenue projections and the Park District's debt service maturity schedule.

Capital expenditures are prioritized and evaluated based upon their effect on operational costs. Included in the 2016/17 capital budget are planned capital expenditures of \$5.4 million. The capital budget includes major projects such as:

- Heritage Tennis Club Renovation
- Sunset Meadows Synthetic Turf Project
- Heritage Park Playground Renovation
- Vehicle and Equipment Replacements
- Park Improvements

DECISIONS EXPECTED TO HAVE AN EFFECT ON FUTURE

Through conservative efforts to build the reserves and careful financial planning, the financial position of the Park District continues to grow in a positive direction. At the time these financial statements were prepared and audited, the Park District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

The Park District's real estate property base underwent re-assessment during 2013 and decreased the equalized assessed value by 13.2%. This resulted in higher tax rates with a relative flat tax levy and continued strong collection rates. The 2015 equalized assessed value decreased slightly by 2.38%. Residential development has slowed considerably since 2008, but it is beginning to return to a normal level. The average Park District taxes per household remained about the same. The Park District represents approximately 6% of the average household 2015 tax bill.

The General and Recreation Funds have shown positive fund growth over the past few years. A significant investment has been made and continues to be made in our future as outlined in the Capital Improvement Plan.

Many trends and economic factors which can affect the future operations of the District are considered during budgeting and long-range planning. The District is committed to maintaining reserves and continually reviews ways to improve its capital assets and strong financial position in order to provide residents with excellent programs and facilities.

FINANCIAL CONTACT

This financial report is designed to present residents with a general overview of the District's finances and to demonstrate the Park District's commitment to public accountability. If you have questions about the report or need additional financial information, please contact the District's Director of Finance and Personnel, Donna L. Wilson, 410 North Arlington Heights Road, Arlington Heights, IL 60004.

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

STATEMENT OF NET POSITION

April 30, 2016

	<u>Governmental Activities</u>
ASSETS	
Cash and investments	\$ 22,373,903
Receivables (net, where applicable, of allowances for uncollectibles)	
Property taxes	8,149,893
Accrued interest	19,302
Other	2,522,842
Merchandise inventory	63,603
Prepaid expenses	24,746
Capital assets not being depreciated	16,482,665
Capital assets (net of accumulated depreciation)	<u>43,580,666</u>
Total assets	<u>93,217,620</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	<u>2,867,785</u>
Total deferred outflows of resources	<u>2,867,785</u>
Total assets and deferred outflows of resources	<u>96,085,405</u>
LIABILITIES	
Accounts payable	1,123,190
Retainage payable	45,526
Accrued interest	253,711
Accrued liabilities	293,626
Unearned revenue	2,782,731
Noncurrent liabilities	
Due within one year	3,283,117
Due in more than one year	<u>27,750,384</u>
Total liabilities	<u>35,532,285</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred revenue - property taxes	<u>8,061,443</u>
Total deferred inflows of resources	<u>8,061,443</u>
Total liabilities and deferred inflows of resources	<u>43,593,728</u>
NET POSITION	
Net investment in capital assets	39,513,641
Restricted for	
Public audit	4,346
Museum	21,698
Special recreation	871,254
Debt service	-
Construction and development	3,676,462
Retirement	464,160
Unrestricted	<u>7,940,116</u>
TOTAL NET POSITION	<u><u>\$ 52,491,677</u></u>

See accompanying notes to financial statements.

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense)
	Expenses	Charges for Services	Operating Grants	Capital Grants and Contributions	Revenue and Change in Net Position
PRIMARY GOVERNMENT					Total
Governmental Activities					Governmental
General government	\$ 11,903,312	\$ 101,122	\$ -	\$ 95,890	\$ (11,706,300)
Culture and recreation	11,934,468	9,153,523	76,589	500	(2,703,856)
Interest	385,786	-	-	-	(385,786)
Total governmental activities	24,223,566	9,254,645	76,589	96,390	(14,795,942)
TOTAL PRIMARY GOVERNMENT	\$ 24,223,566	\$ 9,254,645	\$ 76,589	\$ 96,390	(14,795,942)
		General revenues			
		Taxes			
		Property			15,231,249
		Replacement			210,266
		Investment income			47,077
		Miscellaneous			69,134
		Total			15,557,726
		CHANGE IN NET POSITION			761,784
		NET POSITION, MAY 1			57,688,268
		Change in accounting principal			(5,958,375)
		NET POSITION, MAY 1, RESTATED			51,729,893
		NET POSITION, APRIL 30			\$ 52,491,677

See accompanying notes to financial statements.

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2016

	<u>General</u>	<u>Recreation</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and investments	\$ 5,959,451	\$ 11,669,456	\$ (197,443)	\$ 3,697,134	\$ 1,245,305	\$ 22,373,903
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	2,919,020	1,720,754	1,925,693	-	1,584,426	8,149,893
Accrued interest	14,381	-	-	4,921	-	19,302
Other	42,164	1,164,419	-	20,000	1,296,259	2,522,842
Inventory	-	63,603	-	-	-	63,603
Prepaid items	1,300	21,646	-	-	1,800	24,746
TOTAL ASSETS	<u>\$ 8,936,316</u>	<u>\$ 14,639,878</u>	<u>\$ 1,728,250</u>	<u>\$ 3,722,055</u>	<u>\$ 4,127,790</u>	<u>\$ 33,154,289</u>

	<u>General</u>	<u>Recreation</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 101,384	\$ 451,895	\$ -	\$ 420,149	\$ 149,762	\$ 1,123,190
Retainage payable	-	-	-	45,526	-	45,526
Accrued liabilities	75,490	216,044	-	-	2,092	293,626
Unearned revenue	66,256	2,697,706	-	18,769	-	2,782,731
Total liabilities	243,130	3,365,645	-	484,444	151,854	4,245,073
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	2,887,352	1,702,095	1,904,752	-	1,567,244	8,061,443
Total deferred inflows of resources	2,887,352	1,702,095	1,904,752	-	1,567,244	8,061,443
Total liabilities and deferred inflows of resources	3,130,482	5,067,740	1,904,752	484,444	1,719,098	12,306,516
FUND BALANCES						
Nonspendable						
Inventory	-	63,603	-	-	-	63,603
Prepaid items	1,300	21,646	-	-	1,800	24,746
Restricted						
Public audit	-	-	-	-	4,346	4,346
Museum	-	-	-	-	21,698	21,698
Special recreation	-	-	-	-	871,254	871,254
Debt service	-	-	-	-	-	-
Tort	29,707	-	-	-	-	29,707
Construction and development	-	-	-	3,237,611	438,851	3,676,462
Retirement	-	-	-	-	464,160	464,160
Committed						
Fiscal sustainability	1,315,880	2,730,037	-	-	-	4,045,917
Assigned						
Recreation purposes	-	5,054,757	-	-	-	5,054,757
Capital projects	-	-	-	-	-	-
Specific purposes	2,887,352	1,702,095	-	-	606,583	5,196,030
Unassigned	1,571,595	-	(176,502)	-	-	1,395,093
Total fund balances (deficit)	5,805,834	9,572,138	(176,502)	3,237,611	2,408,692	20,847,773
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
	<u>\$ 8,936,316</u>	<u>\$ 14,639,878</u>	<u>\$ 1,728,250</u>	<u>\$ 3,722,055</u>	<u>\$ 4,127,790</u>	<u>\$ 33,154,289</u>

See accompanying notes to financial statements.

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

April 30, 2016

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 20,847,773
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	60,063,331
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	2,867,785
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Interest payable	(253,711)
Net pension liability - IMRF	(8,705,347)
Compensated absences payable	(822,095)
Bonds, installment contracts and debt certificates payable	(20,375,000)
Other postemployment benefits	(15,740)
Bond premiums are other financing sources in governmental funds in the year of issuance but are capitalized and amortized on the statement of net position	<u>(1,115,319)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 52,491,677</u></u>

See accompanying notes to financial statements.

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2016

	General	Recreation	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 5,294,493	\$ 3,126,880	\$ 3,938,233	\$ -	\$ 2,871,643	\$ 15,231,249
Other taxes	210,266	-	-	-	-	210,266
Restaurant and merchandise sales	-	147,244	-	-	-	147,244
Charges for recreation programs	-	5,431,227	-	-	48,545	5,479,772
Swimming pool revenue	-	1,399,578	-	-	-	1,399,578
Sales and rental revenue	29,500	323,623	-	71,622	-	424,745
Memberships	-	205,761	-	-	-	205,761
Court time	-	416,657	-	-	-	416,657
Lessons	-	897,851	-	-	-	897,851
League	-	79,604	-	-	-	79,604
Green fees	-	108,158	-	-	-	108,158
Investment income	39,917	-	-	7,160	-	47,077
Miscellaneous recreation programs	-	32,829	-	-	-	32,829
Miscellaneous						
Developer contributions	-	-	-	-	95,890	95,890
Donations and miscellaneous revenue	34,103	162,221	-	11,795	550	208,669
Total revenues	5,608,279	12,331,633	3,938,233	90,577	3,016,628	24,985,350
EXPENDITURES						
Current						
General government	5,308,576	3,650,880	-	417,221	807,529	10,184,206
Recreation	-	8,301,147	-	-	1,901,483	10,202,630
Capital outlay	18,051	622,492	-	3,468,867	117,180	4,226,590
Debt service						
Principal retirement	-	-	4,055,000	-	-	4,055,000
Interest	-	100,800	454,219	-	-	555,019
Total expenditures	5,326,627	12,675,319	4,509,219	3,886,088	2,826,192	29,223,445

	General	Recreation	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 281,652	\$ (343,686)	\$ (570,986)	\$ (3,795,511)	\$ 190,436	\$ (4,238,095)
OTHER FINANCING SOURCE (USES)						
Transfers in	-	-	293,847	595,619	-	889,466
Transfers (out)	(293,847)	-	-	-	(595,619)	(889,466)
Issuance of bonds	-	-	-	4,200,000	-	4,200,000
Premium on bonds	-	-	-	626,717	-	626,717
Insurance proceeds	-	-	-	10,939	-	10,939
Proceeds from sale of capital assets	-	-	-	20,785	-	20,785
Total other financing sources (uses)	(293,847)	-	293,847	5,454,060	(595,619)	4,858,441
NET CHANGE IN FUND BALANCES	(12,195)	(343,686)	(277,139)	1,658,549	(405,183)	620,346
FUND BALANCES, MAY 1	5,818,029	9,915,824	100,637	1,579,062	2,813,875	20,227,427
FUND BALANCES (DEFICIT), APRIL 30	\$ 5,805,834	\$ 9,572,138	\$ (176,502)	\$ 3,237,611	\$ 2,408,692	\$ 20,847,773

See accompanying notes to financial statements.

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended April 30, 2016

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 620,346
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, they are capitalized and depreciated in the statement of activities	4,162,325
The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	4,055,000
The issuance of long-term debt is reported as another financing source in governmental funds but as an increase of principal outstanding in the statement of activities	
Bonds issued at par	(4,200,000)
Premium on bonds issued	(626,717)
The amortization of bond discount and premium is not reported as an expenditure in governmental funds	135,917
The change in accrued interest is reported as an expense on the statement of activities	33,316
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(3,616,142)
Loss on disposal of capital assets	(56,015)
The change in the Illinois Municipal Retirement Fund net pension liability is not a source or use of financial resources	120,813
The change in compensated absences payable is shown as an expense on the statement of activities	134,524
The change in other post employment benefit payable is reported as an expense on the statement on activities	(1,583)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 761,784

See accompanying notes to financial statements.

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

April 30, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Arlington Heights Park District, Arlington Heights, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District was incorporated on June 9, 1925. The District operates under a Board Manager form of government and provides services which include: preservation of open space and programming of recreation activities and operating recreational facilities, including five outdoor and one indoor swimming pools; five community centers; a cultural arts center; Historical Museum; Heritage Tennis Club; Forest View Racquet and Fitness Club; Arlington Lakes Golf Club; Lake Arlington; Nickol Knoll Golf Club; and an assortment of softball diamonds, football and soccer fields, playgrounds and picnic areas.

The accompanying basic financial statements present the District only since the District does not have component units. The District has a separately elected board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management and the ability to prepare and modify the annual budget and issue debt. Therefore, the District is not included as a component unit of any other entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified as governmental funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of material interfund activity has been eliminated from these statements except for interfund services provided and used. Governmental activities are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. It is used to account for all financial resources not accounted for or reported in another fund.

The Recreation Fund accounts for the operation of the District's recreation fund and is financed by a specific annual property tax levy to the extent user charges are not sufficient. This fund now includes the former enterprise funds, Arlington Lakes Golf Club and Heritage Tennis Club funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Debt Service Fund is used to account for the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on the District's general obligation bonds.

The Capital Projects Fund accounts for funds restricted, committed or assigned for the acquisition and construction of major capital facilities.

The Camelot Renovation Fund accounts for funds restricted, committed or assigned for the construction of the Camelot Renovation capital project.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period, usually 60 days. The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, licenses, interest revenue and charges for services.

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

project before any amounts will be paid to the District; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The District reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet the measurable, and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the deferred inflow of resources for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Investments

In accordance with Governmental Accounting Standards Board Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, non-negotiable certificates of deposit and investments with maturity of less than one year at date of purchase are stated at cost or amortized cost. All other investments are recorded at fair value.

f. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Interfund Transactions

Interfund services transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except internal services transactions and reimbursements, are reported as transfers.

h. Inventories

Inventories are valued at cost. Cost has been determined using the first-in/first-out (FIFO) method. The costs of governmental fund inventories are recorded as expenditures when consumed rather than when purchased.

i. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

j. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

k. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Intangible assets exceeding the cost of \$50,000 are capitalized at time of acquisition. Examples of intangible assets include computer software, patents, trademarks, licenses, air rights, easements, etc.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant, equipment and intangible assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Intangible assets	7-15
Improvements other than buildings	10-50
Building	10-50
Machinery and equipment	5-10

l. Accumulated Unpaid Vacation and Sick Leave

Vacation leave is provided to full-time employees at the rate of ten days annually in years one and two, 12 days annually in years three and four, 15 days annually in years five through nine and 20 days annually thereafter. Vacation leave earned may not be utilized until the following year. Vacation leave in excess of two years' accrued vacation credits is forfeited. Accumulated vacation leave is paid upon termination of employment.

Full-time employees accrue one day of sick leave for each month worked. The maximum number of sick days an employee may carry in their sick leave bank at the start of the fiscal year is 75 days. At the end of each fiscal year, which is May 1 through April 30, sick time in employees' sick leave banks that exceeds the maximum accrual of 75 days will be put into a separate Illinois Municipal Retirement Fund (IMRF) sick leave bank which can be converted to IMRF service credit upon retirement. If the employee has reached the maximum IMRF sick leave accrual of 240 days for service credit conversion, any sick days over the 75 day maximum will be forfeited.

Vested or accumulated vacation leave, including related Social Security and Medicare, that is owed to retirees or terminated employees is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements and the remainder is reported in long-term debt. Vested or accumulated vacation leave of governmental activities at the government-wide level is recorded as an expense and liability as the benefits accrue to employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities/fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses in the current period.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

n. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director through the approved fund balance policy of the District. Any residual fund balance in the General Fund is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

The District has established fund balance reserve policies for its governmental funds. The General Fund assigns a portion of fund balance based on the amount of unavailable property tax revenue at fiscal year end. A minimum of 25% of annual budgeted expenditures for fiscal sustainability is included in unassigned fund balance for the General Fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Fund Balances/Net Position (Continued)

The Recreation Fund assigns a portion of fund balance based on the amount of unavailable property tax revenue at fiscal year end.

The Debt Service and Capital Projects Funds do not have established fund balance limits due to the nature of the transactions accounted for in these funds. However, the fund balances are restricted due to the origins of the fund balance.

The remaining funds' restriction of fund balance is based on the origins fund balance. These funds also have additional targets for fiscal sustainability with minimum percentages between 10% and 15% of annual budgeted expenditures. The fiscal sustainability portion was approved by the board in the fund balance policy ordinance. The restriction or committed designation is dependent on the funding source and it can only be spent with specific board approval.

In the government-wide financial statements, restricted net position are legally restricted by outside parties for a specific purpose. Net investments in capital assets represents the District's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. The District's fund balance policy defines spending constraints in addition to the legal restrictions and the District's assignments as follows:

	Non- spendable	Restricted		Total	Committed Fiscal Sustainability
		Fiscal Sustainability	Remainder		
General	\$ 1,300	\$ -	\$ -	\$ -	\$ 1,315,880
Tort	-	29,707	-	29,707	-
Recreation	85,249	-	-	-	2,730,037
Debt Service	-	-	-	-	-
Capital Projects	-	-	3,237,611	3,237,611	-
IMRF and Social Security	-	-	464,160	464,160	-
Public Audit	-	4,346	-	4,346	-
Museum	1,800	19,686	2,012	21,698	-
Special Recreation	-	87,934	783,320	871,254	-
Land Dedication	-	-	382,921	382,921	-
Capital Improvement	-	-	55,930	55,930	-
TOTAL	\$ 88,349	\$ 141,673	\$ 4,925,954	\$ 5,067,627	\$ 4,045,917

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Fund Balances/Net Position (Continued)

	Assigned			Unassigned	
	Unavailable Property Taxes	Remainder	Total	Remainder	Total
	General	\$ 2,720,085	\$ -	\$ 2,720,085	\$ 1,571,595
Tort	167,267	-	167,267	-	196,974
Recreation	1,702,095	5,054,757	6,756,852	-	9,572,138
Debt Service	-	-	-	(176,502)	(176,502)
Capital Projects	-	-	-	-	3,237,611
IMRF and Social Security	-	-	-	-	464,160
Public Audit	16,750	-	16,750	-	21,096
Museum	74,079	-	74,079	-	97,577
Special Recreation	515,754	-	515,754	-	1,387,008
Land Dedication	-	-	-	-	382,921
Capital Improvement	-	-	-	-	55,930
TOTAL	\$ 5,196,030	\$ 5,054,757	\$10,250,787	\$ 1,395,093	\$ 20,847,773

o. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The District’s investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value). The District’s investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

2. DEPOSITS AND INVESTMENTS (Continued)

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

The District maintains a cash and investment pool that is available for use by all funds. In addition, investments are separately held by several of the District’s funds.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the District or an independent third party in the District’s name.

b. Investments

The following table presents the investments and maturities of the District’s debt securities as of April 30, 2016:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	Greater than 10
Negotiable certificates of deposit	\$ 15,267,688	\$ 15,267,688	\$ -	\$ -	-
TOTAL	\$ 15,267,688	\$ 15,267,688	\$ -	\$ -	-

The District’s investment policy is silent with regard to investment rate risk. However, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in external investment pools.

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments (Continued)

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, the price for which the investment could be sold.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. Illinois Funds and money market mutual funds are not subject to custodial credit risk.

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. At April 30, 2016, the District had greater than 5% of its overall portfolio invested in negotiable certificates of deposit. The District's investment policy requires diversification of investment to avoid unreasonable risk but has no set percentage limits.

3. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2016 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 15,428,770	\$ -	\$ -	\$ 15,428,770
Construction in progress	429,160	1,053,895	429,160	1,053,895
Total capital assets not being depreciated	<u>15,857,930</u>	<u>1,053,895</u>	<u>429,160</u>	<u>16,482,665</u>
Capital assets being depreciated				
Buildings	35,693,027	450,558	29,900	36,113,685
Improvements other than buildings	48,638,873	2,790,816	313,889	51,115,800
Machinery and equipment	11,856,489	296,216	375,008	11,777,697
Total capital assets being depreciated	<u>96,188,389</u>	<u>3,537,590</u>	<u>718,797</u>	<u>99,007,182</u>

3. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES (Continued)				
Less accumulated depreciation for				
Buildings	\$ 17,145,043	\$ 859,937	\$ 26,909	\$ 17,978,071
Improvements other than buildings	26,468,615	2,143,389	263,765	28,348,239
Machinery and equipment	8,859,498	612,816	372,108	9,100,206
Total accumulated depreciation	<u>52,473,156</u>	<u>3,616,142</u>	<u>662,782</u>	<u>55,426,516</u>
 Total capital assets being depreciated, net	 <u>43,715,233</u>	 <u>(78,552)</u>	 <u>56,015</u>	 <u>43,580,666</u>
 GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	<u>\$ 59,573,163</u>	<u>\$ 975,343</u>	<u>\$ 485,175</u>	<u>\$ 60,063,331</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES		
General government		\$ 1,872,652
Recreation		<u>1,743,490</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES		<u>\$ 3,616,142</u>

4. PROPERTY TAXES

The District's property taxes are levied each calendar year on all taxable real property located in the District. Property taxes collected are recorded as revenue.

The County Assessor is responsible for assessment of all taxable real property within Cook County, except for certain railroad property, which is assessed directly by the state. One-third of Cook County is reassessed each year on a repeating triennial schedule established by the County Assessor.

The County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the County Collector as the basis for issuing tax bills to all taxpayers in Cook County.

Property taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the units their respective shares of the collections. Taxes levied in one year become due and payable in two installments on March 1 and August 1 during the following year. The first installment is an estimated bill and is 55% of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Taxes must be levied by the last Tuesday in December of the levy year. The levy becomes an enforceable lien against the property as of January 1 of the levy year.

4. PROPERTY TAXES (Continued)

The 2015 property tax levy is recorded as a receivable, net of estimated uncollectibles approximating 1%. The net receivable collected within the current year or due and expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year, is recognized as revenue. Such time thereafter does not exceed 60 days. Net taxes receivable, less the amount expected to be collected during a period not exceeding 60 days after the end of the fiscal year are reflected as unavailable/deferred revenue.

The 2016 tax levy, which attached as an enforceable lien on property as of January 1, 2016, has not been recorded as a receivable as of April 30, 2016 as the tax has not yet been levied by the District and is not to be levied until December 2016 and, therefore, the levy is not measurable at April 30, 2016.

5. RISK MANAGEMENT

The District is exposed to various risks of loss to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; and natural disasters.

Park District Risk Management Agency

The District participates in the Park District Risk Management Agency (PDRMA). PDRMA is a public entity risk pool whose members are Illinois governments. PDRMA manages and funds first party property losses, third party liability claims, boiler and machinery claims, workers' compensation claims and public officials' liability claims of its members. The District's payments to PDRMA are displayed on the financial statements as expenditures in the Tort Immunity Fund.

Each member assumes the first \$1,000 of property claims each occurrence and has self-insurance retentions at various amounts.

Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers, a Risk Manager and a Treasurer.

The District does not exercise any control over the activities of PDRMA beyond its representation on the Board of Directors.

Initial contributions are determined in advance of each membership year based on the individual member's expenditures as defined in the by-laws of PDRMA, assessment factors based on past member experience and the funding needs for the membership year. The Board of Directors may require that supplemental contributions be made by members to ensure that adequate funds are available to meet the obligations applicable to the membership year. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

5. RISK MANAGEMENT (Continued)

Park District Risk Management Agency (Continued)

At December 31, 2015, the total equity of PDRMA was \$40,708,211. For the year ended December 31, 2015, the net income of PDRMA was \$(914,948). The District made \$425,469 of payments to PDRMA during the year ended April 30, 2016.

In the event of a liability loss exceeding \$21,500,000 per occurrence, self-insured and reinsurance limit, the members would be responsible for funding the excess amount.

Health Insurance

The District purchases employee health insurance from third party insurance company providers.

6. LONG-TERM DEBT

a. General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation bonds have been issued to refund general obligation bonds.

Governmental Activities

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Additions	Reductions/ Refundings	Balances April 30	Current Portion
2010B Refunding General Obligation Park Bonds - \$8,235,000; due in annual installments of \$415,000 to \$2,025,000 through December 1, 2017; interest at 2% to 3%. Funded by Debt Service Fund property tax levies.	Debt Service	\$ 1,990,000	\$ -	\$ 475,000	\$ 1,515,000	\$ 1,365,000

6. LONG-TERM DEBT (Continued)

a. General Obligation Bonds (Continued)

Governmental Activities (Continued)

Issue	Fund Debt Retired by	Balances May 1	Additions	Reductions/ Refundings	Balances April 30	Current Portion
2013B General Obligation Refunding Park Bonds - \$4,750,000; due in annual installments of \$1,170,000 to \$3,580,000 through December 1, 2015; interest at 3%. Funded by Debt Service Fund property tax levies.	Debt Service	\$ 3,580,000	\$ -	\$ 3,580,000	\$ -	\$ -
2014A Taxable General Obligation Refunding Park Bonds - \$200,000; due one installment of \$200,000 on December 1, 2016; interest at 2%. Funded by Debt Service Fund property tax levies.	Debt Service	200,000	-	-	200,000	200,000
2014B General Obligation Refunding Park Bonds - \$9,420,000; due in annual installments of \$950,000 to \$1,205,000 through December 1, 2024; interest at 3%. Funded by Debt Service Fund property tax levies.	Debt Service	9,420,000	-	-	9,420,000	1,000,000
2015 General Obligation Refunding Park Bonds - \$4,200,000; due in annual installments of \$100,000 to \$630,000 through December 1, 2024; interest at 5%. Funded by Debt Service Fund property tax levies.	Debt Service	-	4,200,000	-	4,200,000	380,000
TOTAL		\$ 15,190,000	\$ 4,200,000	\$ 4,055,000	\$ 15,335,000	\$ 2,945,000

6. LONG-TERM DEBT (Continued)

b. Installment Contracts/Debt Certificates

The District enters into installment contracts/debt certificates payable to provide funds for the acquisition of capital assets. Installment contracts/debt certificates currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
2013C Debt Certificates - \$5,040,000; due in one installment of \$5,040,000 on December 1, 2018; interest at 2%.	Capital Projects	\$ 5,040,000	\$ -	\$ -	\$ 5,040,000	\$ -
TOTAL		\$ 5,040,000	\$ -	\$ -	\$ 5,040,000	\$ -

c. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending April 30,	General Obligation Bonds		Debt Certificates	
	Governmental Activities		Governmental Activities	
	Principal	Interest	Principal	Interest
2017	\$ 2,945,000	\$ 528,267	\$ -	\$ 100,800
2018	1,825,000	431,650	-	100,800
2019	1,765,000	366,100	5,040,000	100,800
2020	1,375,000	301,250	-	-
2021	1,525,000	272,050	-	-
2022	1,560,000	214,800	-	-
2023	1,610,000	156,000	-	-
2024	1,630,000	95,500	-	-
2025	1,100,000	34,000	-	-
TOTAL	\$ 15,335,000	\$ 2,399,617	\$ 5,040,000	\$ 302,400

6. LONG-TERM DEBT (Continued)

d. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities.

	Balances May 1 (Restated)	Additions	Reductions/ Refundings	Balances April 30	Current Portion
GOVERNMENTAL ACTIVITIES					
General obligation bonds	\$ 15,190,000	\$ 4,200,000	\$ 4,055,000	\$ 15,335,000	\$ 2,945,000
Installment contracts/debt certificates	5,040,000	-	-	5,040,000	-
Unamortized premiums	624,519	626,717	135,917	1,115,319	-
Compensated absences**	956,619	407,573	542,097	822,095	338,117
Net Pension Liability IMRF	6,285,328	2,420,019	-	8,705,347	-
Net OPEB obligation***	14,157	6,054	4,471	15,740	-
TOTAL	\$ 28,110,623	\$ 7,660,363	\$ 4,737,485	\$ 31,033,501	\$ 3,283,117

** Compensated absences are funded by the General and Recreation funds.

*** The General Fund has typically been used to liquidate these obligations.

e. Legal Debt Margin

2015 equalized assessed valuation (most recent available)	<u>\$ 2,348,900,573</u>
Debt limitation - 2.875% of assessed valuation	<u>\$ 67,530,891</u>
Amount of debt applicable to debt limit	
Park Bond Series of 2010B	1,515,000
Park Bond Series of 2013B	-
Park Certificates Series of 2013C	5,040,000
Park Bond Series of 2014A	200,000
Park Bond Series of 2014B	9,420,000
Park Bond Series of 2015	<u>4,200,000</u>
Total debt	<u>20,375,000</u>
LEGAL DEBT MARGIN	<u><u>\$ 47,155,891</u></u>

6. LONG-TERM DEBT (Continued)

e. Legal Debt Margin (Continued)

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides, "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protecting of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any Government is authorized to issue the bonds or notes of such Government and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time-to-time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the District's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the District, who voted at the last general election in the District, asking that the authorized aggregate indebtedness of the District be increased to not more than 5.75% of the value of the taxable property therein, is presented to the board and such increase is approved by the voters of the District at a referendum held on the question."

7. CONTINGENT LIABILITIES

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

8. JOINTLY GOVERNED ORGANIZATION

Northwest Special Recreation Association

The District is a member of the Northwest Special Recreation Association (the Association), which was organized by 16 area park districts in order to provide special recreation programs to the physically and mentally handicapped within their districts and to share the expenses of such programs on a cooperative basis. Each member park district's 2015 contribution was determined based upon the ratio of the members' assessed valuations and the amounts were as follows:

Arlington Heights	\$ 539,776
Bartlett	238,364
Buffalo Grove	310,430
Elk Grove	313,784
Hanover Park	146,084
Hoffman Estates	304,573
Inverness	41,516
Mount Prospect	343,931
Palatine	479,406
Prospect Heights	76,093
River Trails	98,383
Rolling Meadows	133,718
Salt Creek	34,698
Schaumburg	660,327
South Barrington	78,293
Streamwood	177,317
Wheeling	<u>221,118</u>
 TOTAL	 <u>\$ 4,197,811</u>

The Association's Board of Directors consists of one representative from each participating park district. The Board of Directors is the governing body of the Association and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. This cooperative association; however, is considered a separate reporting entity by the District's administration. The District does not have financial accountability for the Association, and accordingly, the Association has not been included in the accompanying general purpose financial statements. To obtain the Association's financial statements, contact their administrative offices at 3000 W. Central Road, Suite 205, Rolling Meadows, Illinois 60008.

9. INDIVIDUAL FUND DISCLOSURES

Interfund Transfers

	Transfers In	Transfers Out
General Fund		
Debt Service	\$ -	\$ 293,847
Debt Service		
General Fund	293,847	-
Capital Projects		
Nonmajor Governmental	595,619	-
Recreation		
Nonmajor Governmental	121,510	-
Nonmajor Governmental		
Capital Projects	-	595,619
Recreation	-	121,510
TOTAL	\$ 1,010,976	\$ 1,010,976

The purposes of the interfund transfers in/out are as follows:

- \$293,847 transferred from General Fund to Debt Service Fund was a contribution to pay the interest on the 2014B General Obligation Refunding Park Bonds.
- \$595,619 transferred from Nonmajor Governmental Funds to Capital Projects Fund for funding capital projects that make recreational facilities accessible as required by the Americans with Disability Act.
- \$121,510 transferred from Nonmajor Governmental Funds to Recreation Fund for share of administrative fees.

10. DEFINED BENEFIT PENSION PLANS

The District’s defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole but not by individual employer. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Illinois Municipal Retirement Fund

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2015, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	145
Inactive employees entitled to but not yet receiving benefits	154
Active employees	137
 TOTAL	 436

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for

10. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided (Continued)

each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended December 31, 2015 was 14.59% of covered payroll.

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2015 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2015
Actuarial cost method	Entry-age normal
Assumptions	
Price inflation	2.75%
Salary increases	3.75% to 14.50%
Investment Rate of Return	7.47%
Cost of living adjustments	3.00%
Asset valuation method	Market value

10. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

The discount rate used to measure the total pension liability was 7.47%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was not projected to be available to make all projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments of 7.50% was blended with the index rate of 3.57% for tax exempt general obligation bonds rated AA or better at December 31, 2015 to arrive at a discount rate of 7.47% used to determine the total pension liability.

10. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2015	\$ 46,468,094	\$ 40,182,766	\$ 6,285,328
Changes for the period			
Service cost	789,221	-	789,221
Interest	3,429,032	-	3,429,032
Difference between expected and actual experience	281,872	-	281,872
Changes in assumptions	58,964	-	58,964
Employer contributions	-	1,105,091	(1,105,091)
Employee contributions	-	350,591	(350,591)
Net investment income	-	199,453	(199,453)
Benefit payments and refunds	(2,040,059)	(2,040,059)	-
Other (net transfer)	-	483,935	(483,935)
Net changes	2,519,030	99,011	2,420,019
BALANCES AT DECEMBER 31, 2015	\$ 48,987,124	\$ 40,281,777	\$ 8,705,347

Changes in assumptions related to the investment rate of return were made since the prior measurement date.

10. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2016, the District recognized pension expense of \$1,038,440. At April 30, 2016, the District reported deferred outflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources
Difference between expected and actual experience	\$ 197,058
Changes in assumption	41,222
Net difference between projected and actual earnings on pension plan investments	2,248,390
Contributions made subsequent to the measurement date	381,115
TOTAL	\$ 2,867,785

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending December 31,	
2016	\$ 1,045,769
2017	664,654
2018	595,266
2019	562,096
2020	-
Thereafter	-
TOTAL	\$ 2,867,785

10. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate of 7.47% as well as what the District’s net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.47%) or 1 percentage point higher (8.47%) than the current rate:

	1% Decrease (6.47%)	Current Discount Rate (7.47%)	1% Increase (8.47%)
Net pension liability	\$ 15,111,010	\$ 8,705,347	\$ 3,439,340

11. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and ILCS. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District’s governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District’s retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the District’s insurance provider.

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At April 30, 2016, based on most recent information, membership consisted of:

Retirees and beneficiaries currently receiving benefits	10
Terminated employees entitled to benefits but not yet receiving them	-
Active employees - vested	53
Active employees - not vested	41
 TOTAL	 104
 Participating employers	 1

d. Funding Policy

The District is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the last three fiscal years is as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2014	\$ 31,779	\$ 36,250	114.10%	\$ 12,574
2015	39,704	38,121	96.01%	14,157
2016	39,588	38,121	96.29%	15,624

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

The net OPEB obligation as of April 30, 2016, was calculated as follows:

Annual required contribution	\$	39,494
Interest on net OPEB obligation		566
Adjustment to annual required contribution		(472)
		39,588
Annual OPEB cost		39,588
Contributions made		38,121
Increase (decrease) in net OPEB obligation		1,467
Net OPEB obligation, beginning of year		14,157
NET OPEB OBLIGATION, END OF YEAR	\$	15,624

Funded Status and Funding Progress. The funded status of the plan as of April 30, 2016 based on the most recent information was as follows:

Actuarial accrued liability (AAL)	\$	832,441
Actuarial value of plan assets		-
Unfunded actuarial accrued liability (UAAL)		832,441
Funded ratio (actuarial value of plan assets/AAL)		0.00%
Covered payroll (active plan members)	\$	7,112,731
UAAL as a percentage of covered payroll		11.70%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2014 actuarial valuation, the entry-age actuarial cost method was used. The actuarial assumptions included a discount rate of 4.50% and an initial healthcare cost trend rate of 7.50% with an ultimate healthcare inflation rate of 5.50%. Both rates include a 3% inflation assumption. The actuarial value of assets was not determined as the District has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2014 was 30 years.

12. REAL ESTATE PROPERTY LEASE AGREEMENTS

The District leases real estate properties purchased by the District that it is not in the position to convert into immediate use by the District. The residences are leased under operating leases that expire during the next five years. Rental payments are paid monthly by the tenants.

The following is a schedule by years of minimum future rental income on noncancelable operating leases as of April 30, 2016:

Fiscal Year Ending April 30,	Amount
2017	\$ 29,616
2018	4,936
2019	4,936
NET RECEIVABLE	\$ 39,488

13. CHANGE IN ACCOUNTING PRINCIPLE

With the implementation of GASB Statement No. 68 and No. 71, the District is required to retroactively record the net pension liability for IMRF and a deferred outflow for employer contributions made after the measurement date of the total pension liability. These changes in accounting principle resulted in an increase (decrease) to net position of governmental activities of (\$6,285,328) and \$326,953, respectively, as of May 1, 2015.

REQUIRED SUPPLEMENTARY INFORMATION

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2016

	Original Budget	Final Budget	Actual
REVENUES			
Property taxes			
General corporate levy	\$ 4,940,425	\$ 4,940,425	\$ 4,988,190
Public liability levy	(302,475)	(302,475)	306,303
Other taxes	235,719	235,719	210,266
Investment income	40,057	40,057	39,917
Sales and rental revenue	65,852	65,852	29,500
Miscellaneous	27,196	27,196	34,103
	<hr/>		
Total revenues	5,006,774	5,006,774	5,608,279
<hr/>			
EXPENDITURES			
General government			
Salaries and wages	3,240,893	3,240,893	3,221,642
Insurance	940,292	940,292	915,297
Commodities	647,892	647,892	532,201
Utilities	129,293	129,293	149,093
Contractual services	272,290	272,290	233,384
Maintenance and repairs	230,861	230,861	189,747
Other	83,154	83,154	67,212
Capital outlay	-	-	18,051
	<hr/>		
Total expenditures	5,544,675	5,544,675	5,326,627
<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(537,901)	(537,901)	281,652
<hr/>			
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(293,850)	(293,850)	(293,847)
	<hr/>		
Total other financing sources (uses)	(293,850)	(293,850)	(293,847)
<hr/>			
NET CHANGE IN FUND BALANCE	<u>\$ (831,751)</u>	<u>\$ (831,751)</u>	(12,195)
<hr/>			
FUND BALANCE, MAY 1			5,818,029
<hr/>			
FUND BALANCE, APRIL 30			<u><u>\$ 5,805,834</u></u>

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended April 30, 2016

	Original Budget	Final Budget	Actual
REVENUES			
Property taxes	\$ 3,100,369	\$ 3,100,369	\$ 3,126,880
Restaurant and merchandise sales	160,876	160,876	147,244
Charges for recreation programs	5,219,657	5,219,657	5,431,227
Memberships	239,055	239,055	205,761
Court time	392,810	392,810	416,657
Lessons	1,043,754	1,043,754	897,851
League	84,083	84,083	79,604
Green fees	115,800	115,800	108,158
Sales and rental revenue	355,403	355,403	323,623
Swimming pool revenue	1,377,070	1,377,070	1,399,578
Miscellaneous recreation programs	39,931	39,931	32,829
Miscellaneous	128,817	128,817	162,221
Total revenues	12,257,625	12,257,625	12,331,633
EXPENDITURES			
General government			
Salaries and wages	2,001,356	2,001,356	2,070,227
Insurance	385,142	385,142	337,547
Commodities	255,717	255,717	230,753
Utilities	450,856	450,856	492,093
Contractual services	378,672	378,672	367,864
Maintenance and repairs	100,023	100,023	89,098
Other	157,619	157,619	63,298
Total general government	3,729,385	3,729,385	3,650,880

(This schedule is continued on the following page.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND**

For the Year Ended April 30, 2016

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Recreation			
Salaries and wages	\$ 1,848,950	\$ 1,848,950	\$ 1,825,175
Personal services	1,934,993	1,934,993	1,772,692
Insurance	200,215	200,215	173,301
Commodities	359,183	359,183	509,827
Utilities	241,304	241,304	80,454
Contractual services	115,513	115,513	121,449
Maintenance and repairs	48,703	48,703	19,702
Programs	3,618,753	3,618,753	3,673,899
Cost of goods sold	100,752	100,752	111,696
Other	16,550	16,550	12,952
Total recreation	<u>8,484,916</u>	<u>8,484,916</u>	<u>8,301,147</u>
Capital outlay	<u>566,204</u>	<u>566,204</u>	<u>622,492</u>
Debt Service			
Interest and fees	<u>100,800</u>	<u>100,800</u>	<u>100,800</u>
Total expenditures	<u>12,881,305</u>	<u>12,881,305</u>	<u>12,675,319</u>
NET CHANGE IN FUND BALANCE	<u>\$ (623,680)</u>	<u>\$ (623,680)</u>	(343,686)
FUND BALANCE, MAY 1			<u>9,915,824</u>
FUND BALANCE, APRIL 30			<u>\$ 9,572,138</u>

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFIT PLAN**

April 30, 2016

Schedule of Funding Progress

Actuarial Valuation Date April 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded ALL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2011	\$ -	\$ 71,910	0.00%	\$ 71,910	\$ 5,860,821	1.23%
2012	-	643,346	0.00%	643,346	6,145,539	10.47%
2013	-	643,346	0.00%	643,346	6,145,539	10.47%
2014	-	832,441	0.00%	832,441	7,112,731	11.70%
2015	-	832,441	0.00%	832,441	7,112,731	11.70%
2016	-	832,441	0.00%	832,441	7,112,731	11.70%

Schedule of Employer Contributions

Fiscal Year	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2011	\$ -	\$ 6,487	0.00%
2012	1,758	6,487	27.10%
2013	36,250	31,665	114.48%
2014	36,250	39,494	91.79%
2015	38,121	39,704	96.01%
2016	38,121	39,588	96.29%

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

April 30, 2016

	<u>2015</u>
Actuarially determined contribution	\$ 1,105,091
Contributions in relation to the actuarially determined contribution	<u>1,105,091</u>
CONTRIBUTION DEFICIENCY (Excess)	<u><u>\$ -</u></u>
Covered employee payroll	\$ 7,574,305
Contributions as a percentage of covered-employee payroll	14.59%

Noted to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percentage of pay, closed and the amortization period was 28 years; the asset valuation method was 5-year smoothed market; and the significant actuarial assumptions were an investment rate of return of 7.5% annually, projected salary increases assumption of 4.0% to 16.0%.

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND**

April 30, 2016

	<u>2015</u>
TOTAL PENSION LIABILITY	
Service cost	\$ 789,221
Interest	3,429,032
Changes of benefit terms	-
Differences between expected and actual experience	281,872
Changes of assumptions	58,964
Benefit payments, including refunds of member contributions	<u>(2,040,059)</u>
Net change in total pension liability	2,519,030
Total pension liability - beginning	<u>46,468,094</u>
TOTAL PENSION LIABILITY - ENDING	<u><u>\$ 48,987,124</u></u>
PLAN FIDUCIARY NET POSITION	
Contributions - employer	\$ 1,105,091
Contributions - member	350,591
Net investment income	199,453
Benefit payments, including refunds of member contributions	(2,040,059)
Other	<u>483,935</u>
Net change in plan fiduciary net position	99,011
Plan net position - beginning	<u>40,182,766</u>
PLAN NET POSITION - ENDING	<u><u>\$ 40,281,777</u></u>
EMPLOYER'S NET PENSION LIABILITY	<u><u>\$ 8,705,347</u></u>
Plan fiduciary net position	
as a percentage of the total pension liability	82.23%
Covered-employee payroll	\$ 7,574,305
Employer's net pension liability	
as a percentage of covered-employee payroll	114.93%

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2016

LEGAL COMPLIANCE AND ACCOUNTABILITY

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General, Special Revenue and Debt Service Funds. All annual appropriations lapse at fiscal year end.

Budgetary Data

The Board of Commissioners followed these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to March 1, the Director submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public meetings are conducted to obtain taxpayer comments.
- c. Prior to August 1 of the following year, the budget is legally enacted through the passage of a Budget and Appropriation Ordinance. The Budget and Appropriation Ordinance prescribes the maximum amount to be disbursed for each of the District's funds. The legal level of control is the fund. The appropriation amount is approximately 10% higher than the budget amount. The appropriated budget amounts are used for budget to actual comparisons in the financial statements.
- d. Amendments to the Budget and Appropriation Ordinance:

Amendments to the Budget and Appropriation Ordinance must be made in the same manner as its original enactment through an amending ordinance.

Amendments can only be made after six months of the fiscal year, by a two-thirds vote of the Board of Commissioners. The Board of Commissioners may transfer any appropriation item it anticipates to be unexpended to any other appropriation item. Such transfers, in the aggregate, may not exceed 10% of the total amount appropriated in such fund.

- e. All appropriations are made at the fund level and lapse at year end. The level of control (level at which expenditures may not exceed budget) is the individual fund.

LEGAL COMPLIANCE AND ACCOUNTABILITY (Continued)

Budgetary Data (Continued)

- f. Budgets for the General, Special Revenue, Capital Projects and Debt Service funds are adopted on a basis consistent with generally accepted accounting principles. The capital projects funds do not have legally adopted budgets. All budgets are prepared based on the annual fiscal year of the District. The District does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements which govern the District. All revisions to the budget must be approved by the Board of Commissioners.
- g. Budget amounts are as originally adopted.
- h. The following funds had an excess of actual expenditures/expenses over budget for the fiscal year of:

Fund	Amount
IMRF and Social Security	\$ 69,892
Capital Projects	401,687

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**COMBINING BALANCE SHEET
RECREATION FUND**

April 30, 2016

	Recreation Subfunds					Total Recreation Fund	Elimination	Total Recreation Fund
	Recreation	Nickol Knoll Golf Club	Forest View Racquet and Fitness Club	Arlington Lakes Golf Club	Heritage Tennis Club			
ASSETS								
Cash and investments	\$ 11,296,663	\$ (673,810)	\$ 252,393	\$ (1,323,480)	\$ 2,117,690	\$ 11,669,456	\$ -	\$ 11,669,456
Receivables								
Property taxes	1,720,754	-	-	-	-	1,720,754	-	1,720,754
Other	1,159,759	950	-	3,510	200	1,164,419	-	1,164,419
Inventory	4,949	7,245	18,310	27,830	5,269	63,603	-	63,603
Prepaid items	13,487	-	-	8,159	-	21,646	-	21,646
Due from other funds	-	-	-	-	-	-	(1,363,857)	(1,363,857)
TOTAL ASSETS	\$ 14,195,612	\$ (665,615)	\$ 270,703	\$ (1,283,981)	\$ 2,123,159	\$ 14,639,878	\$ (1,363,857)	\$ 13,276,021

	Recreation Subfunds					Total Recreation Fund	Elimination	Total Recreation Fund
	Recreation	Nickol Knoll Golf Club	Forest View Racquet and Fitness Club	Arlington Lakes Golf Club	Heritage Tennis Club			
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ 167,921	\$ 8,409	\$ 14,161	\$ 26,608	\$ 234,796	\$ 451,895	\$ -	\$ 451,895
Accrued liabilities	150,959	3,354	8,655	39,151	13,925	216,044	-	216,044
Unearned revenue	2,697,706	-	-	-	-	2,697,706	-	2,697,706
Due to other funds	-	-	-	-	-	-	(1,363,857)	(1,363,857)
Total liabilities	3,016,586	11,763	22,816	65,759	248,721	3,365,645	(1,363,857)	2,001,788
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	1,702,095	-	-	-	-	1,702,095	-	1,702,095
Total deferred inflows of resources	1,702,095	-	-	-	-	1,702,095	-	1,702,095
Total liabilities and deferred inflows of resources	4,718,681	11,763	22,816	65,759	248,721	5,067,740	(1,363,857)	3,703,883
FUND BALANCES								
Nonspendable								
Inventory	4,949	7,245	18,310	27,830	5,269	63,603	-	63,603
Prepaid items	13,487	-	-	8,159	-	21,646	-	21,646
Committed								
Fiscal sustainability	2,335,555	-	189,105	-	205,377	2,730,037	-	2,730,037
Assigned								
Recreation purposes	5,420,845	-	-	-	-	5,420,845	-	5,420,845
Specific purposes	1,702,095	-	-	-	-	1,702,095	-	1,702,095
Unassigned	-	(684,623)	40,472	(1,385,729)	1,663,792	(366,088)	-	(366,088)
Total fund balances (deficit)	9,476,931	(677,378)	247,887	(1,349,740)	1,874,438	9,572,138	-	9,572,138
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICIT)								
	\$ 14,195,612	\$ (665,615)	\$ 270,703	\$ (1,283,981)	\$ 2,123,159	\$ 14,639,878	\$ (1,363,857)	\$ 13,276,021

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
RECREATION FUND**

For the Year Ended April 30, 2016

	Recreation Subfunds					Total Recreation Fund
	Recreation	Nickol Knoll Golf Club	Forest View Racquet and Fitness Club	Arlington Lakes Golf Club	Heritage Tennis Club	
REVENUES						
Taxes	\$ 3,126,880	\$ -	\$ -	\$ -	\$ -	\$ 3,126,880
Restaurant and merchandise sales	-	-	24,783	93,227	29,234	147,244
Charges for recreation programs	5,431,227	-	-	-	-	5,431,227
Memberships	-	-	104,817	-	100,944	205,761
Court time	-	-	190,334	-	226,323	416,657
Lessons	-	-	343,984	23,627	530,240	897,851
League	-	-	38,017	-	41,587	79,604
Green fees	-	-	-	108,158	-	108,158
Sales and equipment rental	-	212,068	-	109,669	1,886	323,623
Swimming pool revenue	1,399,578	-	-	-	-	1,399,578
Miscellaneous recreation programs	-	-	32,829	-	-	32,829
Miscellaneous	118,668	(178)	(1,299)	19,142	25,888	162,221
Total revenues	10,076,353	211,890	733,465	353,823	956,102	12,331,633
EXPENDITURES						
General government						
Salaries and wages	2,070,227	-	-	-	-	2,070,227
Insurance	337,547	-	-	-	-	337,547
Commodities	230,753	-	-	-	-	230,753
Utilities	492,093	-	-	-	-	492,093
Contractual services	367,864	-	-	-	-	367,864
Maintenance and repairs	89,098	-	-	-	-	89,098
Other	63,298	-	-	-	-	63,298
Total general government	3,650,880	-	-	-	-	3,650,880

	Recreation Subfunds					Total Recreation Fund
	Recreation	Nickol Knoll Golf Club	Forest View Racquet and Fitness Club	Arlington Lakes Golf Club	Heritage Tennis Club	
EXPENDITURES (Continued)						
Recreation						
Salaries and wages	\$ 1,664,559	\$ 160,616	\$ -	\$ -	\$ -	\$ 1,825,175
Personal services	-	-	497,876	637,993	636,823	1,772,692
Insurance	57,594	9,713	41,089	28,590	36,315	173,301
Commodities	130,821	33,540	107,435	164,676	73,355	509,827
Utilities	57,675	22,779	-	-	-	80,454
Contractual services	10,404	12,794	24,496	42,046	31,709	121,449
Maintenance and repairs	7,671	9,100	-	-	2,931	19,702
Programs	3,673,899	-	-	-	-	3,673,899
Cost of goods sold	-	9,897	22,652	58,791	20,356	111,696
Other	-	1,126	598	5,339	5,889	12,952
Total recreation	5,602,623	259,565	694,146	937,435	807,378	8,301,147
Capital outlay	256,313	-	-	-	366,179	622,492
Debt Service						
Interest and fees	100,800	-	-	-	-	100,800
Total expenditures	9,610,616	259,565	694,146	937,435	1,173,557	12,675,319
NET CHANGE IN FUND BALANCES	465,737	(47,675)	39,319	(583,612)	(217,455)	(343,686)
FUND BALANCES (DEFICIT), MAY 1	9,011,194	(629,703)	208,568	(766,128)	2,091,893	9,915,824
FUND BALANCES (DEFICIT), APRIL 30	\$ 9,476,931	\$ (677,378)	\$ 247,887	\$ (1,349,740)	\$ 1,874,438	\$ 9,572,138

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for proceeds from specific revenue sources that are restricted or committed to expenditures for specified purposes other than Debt Service or Capital Projects Funds.

Public Audit Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies for the annual audit of the District.

Museum Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies for the maintenance and operations of the museum.

The Illinois Municipal Retirement and Social Security Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies for employer contributions, which are fixed by law and subsequently paid to the state-sponsored Illinois Municipal Retirement Fund or Social Security Administration.

Special Recreation Fund - to account for revenues derived from a specific annual property tax levy and expenditures of these monies to the Northwest Special Recreation Association to provide special recreation programs for the physically and mentally handicapped.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets financed from the District's general obligation issues, donations, developer contributions, interest income and other specific revenues.

Land Dedication Fund - to account for cash contributions received from developers in lieu of land for the development or improvement of parks in the area or development within the District. Financing is provided only through cash contributions received in accordance with a Village of Arlington Heights ordinance.

Camelot Renovation Fund - to account for funds assigned for capital outlays related to the renovation of Camelot Park.

Capital Improvement Fund - to account for funds assigned for future growth and long-term financial planning.

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2016

	Special Revenue			Capital Projects			Total Nonmajor Governmental Funds	
	Public Audit	Museum	IMRF and Social Security	Special Recreation	Land Dedication	Camelot Renovation		Capital Improvement
ASSETS								
Cash and investments	\$ 20,919	\$ 99,218	\$ 598,343	\$ 1,381,349	\$ 339,546	\$ (1,250,000)	\$ 55,930	\$ 1,245,305
Receivables								
Property taxes	16,927	74,892	971,194	521,413	-	-	-	1,584,426
Other	-	533	-	-	45,726	1,250,000	-	1,296,259
Prepaid items	-	1,800	-	-	-	-	-	1,800
TOTAL ASSETS	\$ 37,846	\$ 176,443	\$ 1,569,537	\$ 1,902,762	\$ 385,272	\$ -	\$ 55,930	\$ 4,127,790

	Special Revenue			Capital Projects			Total Nonmajor Governmental Funds	
	Public Audit	Museum	IMRF and Social Security	Special Recreation	Land Dedication	Camelot Renovation		Capital Improvement
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ -	\$ 2,695	\$ 144,716	\$ -	\$ 2,351	\$ -	\$ -	\$ 149,762
Accrued liabilities	-	2,092	-	-	-	-	-	2,092
Total liabilities	-	4,787	144,716	-	2,351	-	-	151,854
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	16,750	74,079	960,661	515,754	-	-	-	1,567,244
Total deferred inflows of resources	16,750	74,079	960,661	515,754	-	-	-	1,567,244
Total liabilities and deferred inflows of resources	16,750	78,866	1,105,377	515,754	2,351	-	-	1,719,098
FUND BALANCES								
Nonspendable								
Prepaid items	-	1,800	-	-	-	-	-	1,800
Restricted								
Public audit	4,346	-	-	-	-	-	-	4,346
Museum	-	21,698	-	-	-	-	-	21,698
Special recreation	-	-	-	871,254	-	-	-	871,254
Park developments and improvements	-	-	-	-	382,921	-	55,930	438,851
Retirement	-	-	464,160	-	-	-	-	464,160
Assigned								
Specific purposes	16,750	74,079	-	515,754	-	-	-	606,583
Total fund balances	21,096	97,577	464,160	1,387,008	382,921	-	55,930	2,408,692
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
	\$ 37,846	\$ 176,443	\$ 1,569,537	\$ 1,902,762	\$ 385,272	\$ -	\$ 55,930	\$ 4,127,790

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2016

	Special Revenue			Capital Projects			Total Nonmajor Governmental Funds	
	Public Audit	Museum	IMRF and Social Security	Special Recreation	Land Dedication	Camelot Renovation		Capital Improvement
REVENUES								
Taxes	\$ 30,463	\$ 134,874	\$ 1,744,640	\$ 961,666	\$ -	\$ -	\$ -	\$ 2,871,643
Charges for recreation programs	-	48,545	-	-	-	-	-	48,545
Miscellaneous	-	550	-	-	95,890	-	-	96,440
Total revenues	30,463	183,969	1,744,640	961,666	95,890	-	-	3,016,628
EXPENDITURES								
Current								
General government	28,914	15,818	755,719	-	7,078	-	-	807,529
Recreation	-	156,737	1,087,498	657,248	-	-	-	1,901,483
Capital outlay	-	-	-	-	117,180	-	-	117,180
Total expenditures	28,914	172,555	1,843,217	657,248	124,258	-	-	2,826,192
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,549	11,414	(98,577)	304,418	(28,368)	-	-	190,436
OTHER FINANCING SOURCES (USES)								
Transfers (out)	-	-	-	(452,713)	-	(142,906)	-	(595,619)
Total other financing sources (uses)	-	-	-	(452,713)	-	(142,906)	-	(595,619)
NET CHANGE IN FUND BALANCES	1,549	11,414	(98,577)	(148,295)	(28,368)	(142,906)	-	(405,183)
FUND BALANCES, MAY 1	19,547	86,163	562,737	1,535,303	411,289	142,906	55,930	2,813,875
FUND BALANCES, APRIL 30	\$ 21,096	\$ 97,577	\$ 464,160	\$ 1,387,008	\$ 382,921	\$ -	\$ 55,930	\$ 2,408,692

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC AUDIT FUND**

For the Year Ended April 30, 2016

	Original and Final Budget	Actual
REVENUES		
Property taxes	\$ 30,248	\$ 30,463
EXPENDITURES		
General government		
Contractual services	36,850	28,914
NET CHANGE IN FUND BALANCE	<u>\$ (6,602)</u>	1,549
FUND BALANCE, MAY 1		<u>19,547</u>
FUND BALANCE, APRIL 30		<u>\$ 21,096</u>

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended April 30, 2016

	Original and Final Budget	Actual
REVENUES		
Property taxes	\$ 133,089	\$ 134,874
Charges for recreation programs	65,800	48,545
Miscellaneous	5,500	550
	204,389	183,969
EXPENDITURES		
General government		
Insurance	6,825	6,815
Commodities	3,760	5,525
Utilities	1,900	2,118
Contractual services	950	557
Other	2,875	803
	16,310	15,818
Recreation		
Salaries and wages	136,675	114,896
Programs	44,050	41,841
	180,725	156,737
	197,035	172,555
NET CHANGE IN FUND BALANCE	\$ 7,354	11,414
FUND BALANCE, MAY 1		86,163
FUND BALANCE, APRIL 30		\$ 97,577

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IMRF AND SOCIAL SECURITY FUND**

For the Year Ended April 30, 2016

	Original and Final Budget	Actual
REVENUES		
Property taxes	\$ 1,714,025	\$ 1,744,640
EXPENDITURES		
Current		
General government	727,063	755,719
Recreation	1,046,262	1,087,498
Total expenditures	1,773,325	1,843,217
NET CHANGE IN FUND BALANCE	<u>\$ (59,300)</u>	(98,577)
FUND BALANCE, MAY 1		<u>562,737</u>
FUND BALANCE, APRIL 30		<u>\$ 464,160</u>

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND**

For the Year Ended April 30, 2016

	Original and Final Budget	Actual
REVENUES		
Property taxes	\$ 963,680	\$ 961,666
EXPENDITURES		
Recreation - programs	655,740	657,248
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>307,940</u>	<u>304,418</u>
OTHER FINANCING SOURCES (USES)		
Transfers (out)	<u>(750,000)</u>	<u>(452,713)</u>
Total other financing sources (uses)	<u>(750,000)</u>	<u>(452,713)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (442,060)</u></u>	<u>(148,295)</u>
FUND BALANCE, MAY 1		<u>1,535,303</u>
FUND BALANCE, APRIL 30		<u><u>\$ 1,387,008</u></u>

(See independent auditor's report.)

SUPPLEMENTARY FINANCIAL INFORMATION

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended April 30, 2016

	Original and Final Budget	Actual
REVENUES		
Property taxes	<u>\$ 4,468,286</u>	<u>\$ 3,938,233</u>
EXPENDITURES		
Debt service		
Principal retirement	4,055,000	4,055,000
Interest and fees	<u>455,011</u>	<u>454,219</u>
Total expenditures	<u>4,510,011</u>	<u>4,509,219</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(41,725)</u>	<u>(570,986)</u>
OTHER FINANCING SOURCE (USES)		
Transfers in	<u>293,850</u>	<u>293,847</u>
Total other financing sources (uses)	<u>293,850</u>	<u>293,847</u>
NET CHANGE IN FUND BALANCE	<u>\$ 252,125</u>	(277,139)
FUND BALANCE, MAY 1		<u>100,637</u>
FUND BALANCE (DEFICIT), APRIL 30		<u>\$ (176,502)</u>

(See independent auditor's report.)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended April 30, 2016

	Original and Final Budget	Actual
REVENUES		
Sales and rental income	\$ -	\$ 71,622
Investment income	-	7,160
Miscellaneous	-	11,795
Total revenues	-	90,577
EXPENDITURES		
General government		
Commodities	-	69,112
Contractual services	-	348,109
Capital outlay	3,484,401	3,468,867
Total expenditures	3,484,401	3,886,088
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,484,401)	(3,795,511)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	595,619
Issuance of bonds	-	4,200,000
Premium on bonds issued	-	626,717
Insurance proceeds	-	10,939
Proceeds from sale of capital assets	-	20,785
Total other financing sources (uses)	-	5,454,060
NET CHANGE IN FUND BALANCE	<u><u>\$ (3,484,401)</u></u>	1,658,549
FUND BALANCE, MAY 1		<u>1,579,062</u>
FUND BALANCE, APRIL 30		<u><u>\$ 3,237,611</u></u>

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Arlington Heights Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	63-74
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	75-78
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	79-81
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	82-83
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	84-87

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

NET POSITION BY COMPONENT
(in thousands)

Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2007	2008	2009	2010
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 18,315	\$ 27,199	\$ 18,316	\$ 28,675
Restricted	2,560	3,280	2,560	3,537
Unrestricted	16,672	8,652	16,673	9,039
TOTAL GOVERNMENTAL ACTIVITIES	\$ 37,547	\$ 39,131	\$ 37,549	\$ 41,251
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 5,130	\$ 5,157	\$ 5,130	\$ 4,905
Restricted	-	-	-	-
Unrestricted	1,541	1,562	1,541	1,590
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 6,671	\$ 6,719	\$ 6,671	\$ 6,495
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 23,445	\$ 32,356	\$ 23,446	\$ 33,580
Restricted	2,560	3,280	2,560	3,537
Unrestricted	18,213	10,214	18,214	10,629
TOTAL PRIMARY GOVERNMENT	\$ 44,218	\$ 45,850	\$ 44,220	\$ 47,746

Note: In fiscal year ended 2010, the District restated its financial statements moving the Arlington Lakes Golf Club and the Heritage Tennis Club from Enterprise Funds to a Special Revenue Fund. These funds are now reported as subfunds of the Recreation Fund. This change in measurement focus created a prior period adjustment to remove capital assets and compensated balances.

Data Source

Audited Financial Statements

	2011	2012	2013	2014	2015	2016
\$	34,772	\$ 35,406	\$ 38,778	\$ 37,435	\$ 43,516	\$ 39,514
	10,471	5,589	3,905	5,448	2,648	5,038
	3,158	8,686	8,312	11,684	11,525	7,940
\$	48,401	\$ 49,681	\$ 50,995	\$ 54,567	\$ 57,689	\$ 52,492
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	-
	-	-	-	-	-	-
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	34,772	\$ 35,406	\$ 38,778	\$ 37,435	\$ 43,516	\$ 39,514
	10,471	5,589	3,905	5,448	2,648	5,038
	3,158	8,686	8,312	11,684	11,525	7,940
\$	48,401	\$ 49,681	\$ 50,995	\$ 54,567	\$ 57,689	\$ 52,492

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

CHANGE IN NET POSITION
(in thousands)

Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2007*	2008	2009*	2010
EXPENSES				
Governmental activities				
General government	\$ 10,148	\$ 10,676	\$ 10,148	\$ 11,180
Culture and recreation	7,474	7,996	7,474	8,512
Interest	1,610	1,330	1,610	1,288
Total governmental activities expenses	19,232	20,002	19,232	20,980
Business-type activities				
Golf and tennis operations	2,113	2,206	2,115	2,317
Total business-type activities expenses	2,113	2,206	2,115	2,317
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 21,345	\$ 22,208	\$ 21,347	\$ 23,297
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 163	\$ 156	\$ -	\$ 134
Culture and recreation	7,027	7,589	-	7,601
Operating grants and contributions	63	-	63	-
Capital grants and contributions	195	328	195	24
Total governmental activities program revenues	7,448	8,073	258	7,759
Business-type activities				
Golf course and recreation	1,157	1,246	1,164	1,205
Tennis	901	888	918	964
Total business-type activities program revenues	2,058	2,134	2,082	2,169
TOTAL PRIMARY GOVERNMENT PROGRAM ACTIVITIES	\$ 9,506	\$ 10,207	\$ 2,340	\$ 9,928
NET (EXPENSE) REVENUE				
Governmental activities	\$ (11,784)	\$ (11,929)	\$ (11,929)	\$ (13,221)
Business-type activities	(55)	(72)	(33)	(148)
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (11,839)	\$ (12,001)	\$ (11,962)	\$ (13,369)

	2011	2012	2013	2014	2015	2016
\$	10,517	\$ 11,274	\$ 10,689	\$ 10,715	\$ 11,237	\$ 11,903
	11,858	12,012	12,223	11,811	11,971	11,934
	1,287	919	809	821	436	386
	<u>23,662</u>	<u>24,205</u>	<u>23,721</u>	<u>23,347</u>	<u>23,644</u>	<u>24,223</u>
	-	-	-	-	-	-
	-	-	-	-	-	-
\$	<u>23,662</u>	\$ <u>24,205</u>	\$ <u>23,721</u>	\$ <u>23,347</u>	\$ <u>23,644</u>	\$ <u>24,223</u>
\$	151	\$ 150	\$ 148	\$ 133	\$ 134	\$ 101
	9,759	9,868	9,995	9,927	9,831	9,154
	142	61	130	22	167	77
	93	265	30	1,678	1,461	96
	<u>10,145</u>	<u>10,344</u>	<u>10,303</u>	<u>11,760</u>	<u>11,593</u>	<u>9,428</u>
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
\$	<u>10,145</u>	\$ <u>10,344</u>	\$ <u>10,303</u>	\$ <u>11,760</u>	\$ <u>11,593</u>	\$ <u>9,428</u>
\$	(13,517)	\$ (13,861)	\$ (13,418)	\$ (11,587)	\$ (12,051)	\$ (14,795)
	-	-	-	-	-	-
\$	<u>(13,517)</u>	\$ <u>(13,861)</u>	\$ <u>(13,418)</u>	\$ <u>(11,587)</u>	\$ <u>(12,051)</u>	\$ <u>(14,795)</u>

ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS

CHANGE IN NET POSITION (Continued)
(in thousands)

Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2007*	2008	2009*	2010
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes	\$ 12,360	\$ 12,546	\$ 12,360	\$ 13,788
Investment earnings	1,187	743	1,187	256
Donations	102	211	102	106
Contributions from developers	-	-	-	-
Miscellaneous	15	13	15	14
Loss on sale of property, plant and equipment	-	-	-	-
Total governmental activities	<u>13,664</u>	<u>13,513</u>	<u>13,664</u>	<u>14,164</u>
Business-type activities				
Miscellaneous	47	55	47	50
Investment income	-	66	-	13
Loss on sale of property, plant and equipment	-	-	-	-
Total business-type activities	<u>47</u>	<u>121</u>	<u>47</u>	<u>63</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 13,711</u>	<u>\$ 13,634</u>	<u>\$ 13,711</u>	<u>\$ 14,227</u>
EXCESS (DEFICIT) BEFORE TRANSFERS				
Governmental activities	\$ 1,880	\$ 1,584	\$ 1,735	\$ 943
Business-type activities	(8)	49	14	(85)
TOTAL EXCESS (DEFICIT) BEFORE TRANSFERS	<u>\$ 1,872</u>	<u>\$ 1,633</u>	<u>\$ 1,749</u>	<u>\$ 858</u>
TRANSFERS				
Governmental	\$ -	\$ -	\$ (192)	\$ -
Business-type	-	-	192	-
TOTAL TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION				
Governmental	1,880	1,584	1,543	943
Business-type	(8)	49	206	(85)
TOTAL PRIMARY GOVERNMENT CHANGES IN NET POSITION	<u>\$ 1,872</u>	<u>\$ 1,633</u>	<u>\$ 1,749</u>	<u>\$ 858</u>

* The District made certain reclassifications of expenses from general government to culture and recreation in fiscal year 2007. The reclassifications were made to fiscal year 2006 to conform to the 2007 presentation.

Note: In fiscal year ended 2010, the District restated its financial statements moving the Arlington Lakes Golf Club and the Heritage Tennis Club from Enterprise Funds to a Special Revenue Fund. This change in measurement focus created a prior period adjustment to remove capital assets and compensated balances.

Data Source

Audited Financial Statements

	2011	2012	2013	2014	2015	2016
\$	14,046	\$ 15,088	\$ 14,723	\$ 15,040	\$ 15,065	\$ 15,441
	74	53	27	23	26	47
	-	-	-	-	-	-
	-	-	-	-	-	-
	56	1	93	97	81	69
	-	-	26	-	-	-
	14,176	15,142	14,869	15,160	15,172	15,557
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
\$	14,176	\$ 15,142	\$ 14,869	\$ 15,160	\$ 15,172	\$ 15,557
\$	659	\$ 1,281	\$ 1,451	\$ 3,573	\$ 3,121	\$ 762
	-	-	-	-	-	-
\$	659	\$ 1,281	\$ 1,451	\$ 3,573	\$ 3,121	\$ 762
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	-
	-	-	-	-	-	-
	659	1,281	1,451	3,573	3,121	762
	-	-	-	-	-	-
\$	659	\$ 1,281	\$ 1,451	\$ 3,573	\$ 3,121	\$ 762

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2007	2008	2009	2010
GENERAL FUND				
Nonspendable	\$ -	\$ -	\$ -	\$ 52,185
Reserved/Restricted				
Prepaid items	37,267	-	51,952	-
Tort	267,519	295,148	295,148	267,645
Committed	-	-	-	-
Assigned	-	-	-	3,420,422
Unassigned	4,959,589	4,639,640	5,093,939	2,084,994
TOTAL GENERAL FUND	\$ 5,264,375	\$ 4,934,788	\$ 5,441,039	\$ 5,825,246
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	\$ -	\$ -	\$ -	\$ 72,858
Reserved/Restricted				
Inventory	22,078	19,284	18,076	-
Prepaid items	56,543	43,839	63,708	-
Advances	584,047	723,985	1,169,824	-
Debt service	128,645	36,038	-	63,406
Special recreations	147,188	119,537	309,861	1,390,212
Specific purposes	930,065	1,018,491	1,183,640	1,803,733
Park development/improvements	1,086,192	1,804,036	1,448,189	4,923,984
Committed	-	-	-	-
Assigned	-	-	-	5,176,210
Unreserved/Unassigned, reported in				
Debt service funds	-	-	(284,214)	-
Special revenue funds	4,346,423	4,828,394	4,838,192	-
Capital project funds	7,908,118	1,907,240	5,794,021	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 15,209,299	\$ 10,500,844	\$ 14,541,297	\$ 13,430,403
TOTAL GOVERNMENTAL FUND BALANCES	\$ 20,473,674	\$ 15,435,632	\$ 19,982,336	\$ 19,255,649

Note: The debt capacity calculates the District's ability to legally issue debt. Illinois State Statutes calculation of debt margin do not allow for the discounts/premium and other adjustments to be included in the calculation. Therefore, it is not included on that schedule.

Data Source

Audited Financial Statements

2011	2012	2013	2014	2015	2016
\$ 71,971	\$ 58,459	\$ 61,499	\$ 59,403	\$ -	\$ 1,300
-	-	-	-	-	-
244,369	30,807	86,030	62,021	20,390	29,707
-	1,273,710	1,282,726	1,287,828	1,278,131	1,315,880
3,559,123	2,286,770	2,355,449	2,414,397	2,492,797	2,887,352
1,041,407	1,582,773	1,694,274	1,982,141	2,026,711	1,571,595
<u>\$ 4,916,870</u>	<u>\$ 5,232,519</u>	<u>\$ 5,479,978</u>	<u>\$ 5,805,790</u>	<u>\$ 5,818,029</u>	<u>\$ 5,805,834</u>
\$ 166,242	\$ 153,973	\$ 155,555	\$ 151,473	\$ 398,501	\$ 87,049
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
260,491	343,853	237,034	176,014	100,637	-
1,743,264	1,611,682	836,703	1,050,614	809,718	871,254
1,865,379	409,010	458,435	596,202	590,820	490,204
6,357,379	3,193,941	2,287,131	3,625,666	1,146,776	3,676,462
-	3,040,435	3,048,711	3,071,995	2,696,156	2,730,037
6,710,699	5,825,003	6,258,221	6,516,097	7,624,379	7,363,435
-	-	-	-	-	(176,502)
-	-	-	-	-	-
-	-	(668,881)	-	1,042,411	-
<u>\$ 17,103,454</u>	<u>\$ 14,577,897</u>	<u>\$ 12,612,909</u>	<u>\$ 15,188,061</u>	<u>\$ 14,409,398</u>	<u>\$ 15,041,939</u>
<u>\$ 22,020,324</u>	<u>\$ 19,810,416</u>	<u>\$ 18,092,887</u>	<u>\$ 20,993,851</u>	<u>\$ 20,227,427</u>	<u>\$ 20,847,773</u>

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2007*	2008	2009	2010
REVENUES				
Taxes	\$ 12,129,981	\$ 12,282,911	\$ 12,726,728	\$ 13,574,990
Other taxes	230,190	262,537	240,386	212,778
Restaurant and merchandise sales	-	-	-	-
Intergovernmental	63,485	239,115	147,400	-
Charges for recreation programs	5,374,297	5,706,945	5,728,653	5,751,948
Swimming pool revenue	1,466,211	1,541,266	1,556,287	1,470,433
Sales and rental revenue	349,074	366,184	352,521	338,940
Memberships	-	-	-	-
Court time	-	-	-	-
Lessons	-	-	-	-
League	-	-	-	-
Green fees	-	-	-	-
Investment income	1,187,438	742,536	343,050	256,229
Miscellaneous recreation programs	-	-	-	-
Miscellaneous				
Developer contributions	195,130	88,944	178,914	23,704
Donations and miscellaneous revenue	116,875	355,526	311,308	294,448
State grants	-	-	-	-
Total revenues	21,112,681	21,585,964	21,585,247	21,923,470
EXPENDITURES				
General government	8,701,717	9,231,350	9,480,286	9,631,892
Recreation	6,423,808	7,155,574	7,361,224	7,122,848
Capital outlay	3,189,950	6,796,823	1,689,649	2,346,009
Debt service				
Principal retirement	2,312,500	2,454,500	2,611,500	2,564,500
Interest	1,097,842	985,759	912,012	984,908
Total expenditures	21,725,817	26,624,006	22,054,671	22,650,157
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(613,136)	(5,038,042)	(469,424)	(726,687)

2011	2012	2013	2014	2015	2016
\$ 13,809,234	\$ 14,874,760	\$ 14,511,775	\$ 14,797,666	\$ 14,828,183	\$ 15,231,249
236,513	213,360	211,537	242,079	236,127	210,266
263,874	229,125	278,197	317,631	327,314	147,244
20,583	97,384	14,000	1,625,000	1,275,000	-
4,927,159	5,125,688	5,142,450	5,069,135	5,205,104	5,479,772
1,569,133	1,590,107	1,596,653	1,568,343	1,287,861	1,399,578
610,538	583,168	583,357	630,673	658,510	424,745
239,367	235,923	241,581	232,318	223,698	205,761
369,379	372,745	389,070	380,772	425,927	416,657
943,915	927,740	972,017	973,183	1,000,053	897,851
93,550	93,544	84,512	96,593	88,071	79,604
687,748	686,215	758,862	760,401	688,931	108,158
74,434	53,014	27,146	23,377	26,227	47,077
33,420	37,706	35,087	39,939	36,561	32,829
93,244	167,286	15,591	52,688	152,921	95,890
349,248	198,937	284,683	110,153	304,592	208,669
-	-	-	-	-	-
24,321,339	25,486,702	25,146,518	26,919,951	26,765,080	24,985,350
9,046,370	9,648,859	9,014,604	9,054,156	9,496,712	10,184,206
10,241,464	10,476,701	10,780,224	10,259,915	10,302,059	10,202,630
1,553,663	3,390,594	2,812,424	5,666,113	5,661,149	4,226,590
11,754,000	3,553,000	3,750,000	11,028,000	11,615,000	4,055,000
1,056,334	673,427	560,166	462,769	651,165	555,019
33,651,831	27,742,581	26,917,418	36,470,953	37,726,085	29,223,445
(9,330,492)	(2,255,879)	(1,770,900)	(9,551,002)	(10,961,005)	(4,238,095)

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (Continued)

Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2007*	2008	2009	2010
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	\$ 1,000,000	\$ -	\$ 1,179,829
Transfers (out)	(191,968)	(1,000,000)	-	(1,179,829)
Insurance proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Proceeds of bond issuances	-	-	4,995,000	-
Premium on bonds issued	-	-	21,128	-
Proceeds of refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Proceeds of general obligation bonds	-	-	-	-
Total other financing sources (uses)	(191,968)	-	5,016,128	-
NET CHANGE IN FUND BALANCES	(805,104)	(5,038,042)	4,546,704	(726,687)
FUND BALANCES, MAY 1	9,806,266	9,001,162	15,435,632	19,982,336
Prior period adjustment	-	-	-	-
FUND BALANCES, MAY 1, RESTATED	9,806,266	9,001,162	15,435,632	19,982,336
FUND BALANCES, APRIL 30	\$ 9,001,162	\$ 3,963,120	\$ 19,982,336	\$ 19,255,649
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	18%	15%	18%	17%

* The District made certain reclassifications of expenses from general government to culture and recreation in fiscal year 2007. The reclassifications were made to fiscal year 2006 to conform to the 2007 presentation.

Note: In fiscal year ended 2010, the District restated its financial statements moving the Arlington Lakes Golf Club and the Heritage Tennis Club from Enterprise Funds to a Special Revenue Fund. This change in measurement focus created a prior period adjustment to remove capital assets and compensated balances.

Data Source
Audited Financial Statements

2011	2012	2013	2014	2015	2016
\$ 2,087,820	\$ 681,283	\$ 658,636	\$ 990,256	\$ 538,982	\$ 889,466
(2,087,820)	(681,283)	(658,636)	(990,256)	(538,982)	(889,466)
-	-	12,633	29,756	2,680	10,939
10,065,000	45,971	40,738	75,810	23,130	20,785
291,323	-	-	12,140,000	9,620,000	4,200,000
-	-	-	206,400	548,771	626,717
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
10,356,323	45,971	53,371	12,451,966	10,194,581	4,858,441
1,025,831	(2,209,908)	(1,717,529)	2,900,964	(766,424)	620,346
25,750,767	22,020,324	19,810,416	18,092,887	20,993,851	20,227,427
(4,756,274)	-	-	-	-	-
20,994,493	22,020,324	19,810,416	18,092,887	20,993,851	20,227,427
\$ 22,020,324	\$ 19,810,416	\$ 18,092,887	\$ 20,993,851	\$ 20,227,427	\$ 20,847,773
36%	17%	18%	37%	33%	18%

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

EQUALIZED ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Tax Year	Residential Property	Commercial Property	Railroad Property	Industrial Property	Total Taxable Equalized Assessed Value	Total Direct Tax Rate	Estimated Actual Full Market Value
2006	\$ 1,753,036,509	\$ 693,750,417	\$ 389,265	\$ 272,219,762	\$ 2,719,395,953	\$ 0.461	\$ 8,158,187,859
2007	2,102,491,127	776,254,462	424,008	318,092,866	3,197,262,463	0.404	9,591,787,389
2008	2,303,455,031	786,507,903	460,399	336,197,978	3,426,621,311	0.379	10,279,863,933
2009	2,496,901,209	736,777,878	549,104	283,432,935	3,517,661,126	0.392	10,552,983,378
2010	2,276,816,878	707,298,938	879,364	264,280,870	3,249,276,050	0.450	9,747,828,150
2011	2,136,866,824	599,845,435	719,722	227,180,558	2,964,612,539	0.496	8,893,837,617
2012	1,969,637,182	560,992,292	810,919	211,970,739	2,743,411,132	0.545	8,230,233,396
2013	1,671,686,858	506,408,932	996,997	202,241,686	2,381,334,473	0.636	7,144,003,419
2014	1,759,764,984	517,129,616	1,037,926	128,205,301	2,406,137,827	0.633	7,218,413,481
2015	2,347,657,604	-	1,242,969	-	2,348,900,573	0.626	7,046,701,719

Note: Property in the District is reassessed every three years. Property is assessed and then equalized to be approximately 33 1/3% of actual value.

Data Source

Cook and Lake County Clerk's Office

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Levy Years

Tax Levy Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
PARK DISTRICT DIRECT RATES										
Corporate	0.146	0.132	0.130	0.127	0.142	0.156	0.171	0.202	0.204	0.211
Bonds and Interest	0.048	0.044	0.042	0.042	0.063	0.071	0.077	0.175	0.175	0.060
Social Security and pension	0.051	0.045	0.042	0.042	0.048	0.056	0.066	0.071	0.070	0.075
Auditing	0.001	0.000	0.000	0.001	0.001	0.001	0.001	0.001	0.001	0.001
Liability Insurance	0.011	0.008	0.008	0.007	0.007	0.008	0.010	0.012	0.012	0.013
Recreation	0.092	0.079	0.079	0.077	0.086	0.096	0.106	0.126	0.128	0.132
Museum Fund	0.004	0.003	0.003	0.004	0.004	0.004	0.005	0.006	0.006	0.006
Handicapped Fund	0.040	0.034	0.038	0.039	0.040	0.040	0.040	0.040	0.040	0.040
Limited Bonds	0.068	0.058	0.037	0.053	0.059	0.064	0.069	-	-	0.088
TOTAL PARK DISTRICT DIRECT RATES	0.461	0.404	0.379	0.392	0.450	0.496	0.545	0.633	0.636	0.626
OVERLAPPING RATES										
Cook County including Forest Preserve	0.557	0.511	0.466	0.464	0.439	0.520	0.594	0.629	0.637	0.655
Metropolitan Water Reclamation District	0.284	0.263	0.252	0.261	0.274	0.320	0.370	0.417	0.430	0.426
School District #25, #214, #512	5.406	4.771	4.650	4.404	4.947	5.502	6.113	6.871	6.905	7.337
Village	1.277	1.134	1.072	1.108	1.289	0.955	1.062	1.270	1.269	1.359
All Others	0.076	0.067	0.067	0.068	0.071	0.082	0.558	0.677	0.641	0.662
TOTAL OVERLAPPING RATES	7.600	6.746	6.507	6.305	7.020	7.379	8.697	9.864	9.882	10.439
TOTAL TAX RATE	8.061	7.150	6.886	6.697	7.470	7.875	9.242	10.497	10.518	11.065

Note: The District's basic property tax rate may be increased only by a majority vote of the District's residents. Rates for debt service are set based on each year's requirements. (Governments are required to disclose any external limitations on their ability to change.)

Data Source

Office of the County Clerk

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2016			2007			
	2015 Equalized Assessed Value * (1)	Rank	Percentage of Total Equalized Assessed Valuation	2006 Equalized Assessed Value	Rank	Percentage of Total Equalized Assessed Valuation	
Luther Village	\$ 30,664,404	1	1.31%	Motorola Inc.	\$ 48,561,147	1	1.79%
Town & Country Chicago	18,825,486	2	0.80%	Luther Village	46,034,170	2	1.69%
AMCAP Northpoint LLC	16,891,314	3	0.72%	Northport Freed and Arlington Town Square Feed	37,447,669	3	1.38%
YPI Arlington	14,211,838	4	0.61%	BH Management Services	25,159,207	4	0.93%
Allyson Massengill	11,677,039	5	0.50%	Robert Tohrman formerly Heller Rcur 02186	14,977,922	5	0.55%
New Plan Excel Property Trust	10,943,334	6	0.47%	Stonebridge Real Estate	14,467,396	6	0.53%
WBCMT 2007 C33 EVGRN A	10,674,024	7	0.45%	Robin Reality Management	13,684,427	7	0.50%
Torburn North Campus	10,323,624	8	0.44%	Visconi Companies LTD	12,460,034	8	0.46%
Robin Reality Management	10,057,019	9	0.43%	PTA K 1059	11,988,150	9	0.44%
Northwest Community Hospital	10,006,872	10	0.43%	Hamilton Partners	11,393,830	10	0.42%
	<u>\$ 144,274,954</u>		<u>6.14%</u>		<u>\$ 236,173,952</u>		<u>8.68%</u>

* Most recent data available

(1) Includes only those parcels with 2013 equalized assessed valuations of \$100,000 and over as recorded in the County Assessor's Office.

Note: The above taxpayers represent 6.14% of the District's \$2,348,900,573 equalized assessed valuation "EAV" for tax levy year 2014. Every reasonable effort has been made to seek out and report the largest taxpayers and to include all taxable property of those taxpayers listed. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Cook County Clerk, Elk Grove and Wheeling Township Assessor's Office

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	\$ 12,533,332	\$ 5,784,972	46.16%	\$ 6,521,009	\$ 12,305,981	98.19%
2007	12,913,614	5,851,817	45.32%	6,731,592	12,583,409	97.44%
2008	12,954,237	5,936,149	45.82%	6,774,181	12,710,331	98.12%
2009	13,782,839	6,805,729	49.38%	6,655,624	13,461,353	97.67%
2010	14,605,176	7,083,061	48.50%	7,253,321	14,336,382	98.16%
2011	14,703,506	7,667,311	52.15%	6,820,252	14,487,563	98.53%
2012	14,951,591	7,699,850	51.50%	7,193,814	14,893,664	99.61%
2013	15,062,962	7,837,359	52.03%	6,949,905	14,920,067	99.05%
2014	15,301,614	7,816,316	51.08%	7,419,095	15,235,411	99.57%
2015	14,683,432	6,475,156	44.10%	-	6,475,156	44.10%

Note: Property in the District is reassessed every three years. Property is assessed and then equalized to be approximately 33 1/3% of actual value.

Data Source

Office of the County Clerk

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Tax Levy Year	Population (1)	Equalized Assessed Value (in thousands)	Governmental Activities			Business-Type	Total Primary Government	Percent of Equalized Assessed Value	Per Capita (1)
				General Obligation Bonds	Installment Payable/Certificates	Notes	Installment Notes Payable			
2007	2006	76,943	\$ 2,719,396	\$ 27,925,703	\$ 1,325,500	\$ 1,200,000	\$ 30,451,203	1.16%	\$ 395.76	
2008	2007	76,943	3,197,262	26,035,006	1,121,000	1,155,000	28,311,006	1.04%	367.95	
2009	2008	76,958	3,426,621	28,978,719	909,500	1,095,000	30,983,219	0.90%	402.60	
2010	2009	77,784	3,517,661	26,971,060	690,000	1,030,000	28,691,060	0.82%	368.86	
2011	2010	75,101	3,249,276	26,606,199	721,000	-	27,327,199	0.84%	363.87	
2012	2011	75,101	2,964,612	23,649,547	468,000	-	24,117,547	0.81%	321.13	
2013	2012	75,101	2,743,411	20,522,121	208,000	-	20,730,121	0.76%	276.03	
2014	2013	75,101	2,381,334	17,140,000	5,085,000	-	22,225,000	0.93%	295.93	
2015	2014	75,101	2,406,138	15,190,000	5,040,000	-	20,230,000	0.84%	269.37	
2016	2015	75,101	2,348,901	15,335,000	5,040,000	-	20,375,000	0.87%	271.30	

(1) Estimated by Village of Arlington Heights Planning Department, except for fiscal year ended 2010 of 75,101 which was taken from the 2010 Census.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

The debt capacity calculates the District's ability to legally issue debt. Illinois State Statutes calculation of debt margin do not allow for the discounts/premium and other adjustments to be included in the calculation. Therefore, it is not included on that schedule.

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Available In Debt Service Fund	Total	Percentage of Equalized Assessed Value	Per Capita
2007	\$ 27,925,703	\$ 128,645	\$ 27,797,058	1.1%	\$ 361.27
2008	26,035,006	36,038	25,998,968	1.0%	337.90
2009	28,978,719	(284,214)	29,262,933	0.9%	380.25
2010	26,971,060	63,406	26,907,654	0.8%	345.93
2011	26,606,199	260,491	26,345,708	0.7%	350.80
2012	23,649,547	343,853	23,305,694	0.7%	310.32
2013	20,522,121	237,034	20,285,087	0.7%	270.10
2014	17,140,000	176,014	16,963,986	0.6%	225.88
2015	15,190,000	100,637	15,089,363	0.6%	200.92
2016	15,335,000	(176,501)	15,511,501	0.7%	206.54

Note: Details of the District's outstanding debt can be found in notes to financial statements.

The debt capacity calculates the District's ability to legally issue debt. Illinois State Statutes calculation of debt margin do not allow for the discounts/premium and other adjustments to be included in the calculation. Therefore, it is not included on that schedule.

See the schedule of Equalized Assessed Value and Actual Value of Taxable Property on page 75 for property value data.

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Legal debt limit	\$ 78,182,631	\$ 91,921,296	\$ 98,515,363	\$ 101,132,757	\$ 93,416,686	\$ 85,232,610	\$ 78,873,070	\$ 68,463,366	\$ 69,176,463	\$ 67,530,891
Total net debt applicable to limit	29,251,203	28,311,006	30,983,219	27,661,060	27,327,199	24,117,547	20,730,121	22,225,000	20,230,000	20,375,000
LEGAL DEBT MARGIN	\$ 48,931,428	\$ 63,610,290	\$ 67,532,144	\$ 73,471,697	\$ 66,089,487	\$ 61,115,063	\$ 58,142,949	\$ 46,238,366	\$ 48,946,463	\$ 47,155,891
Total net debt applicable to the limit as a percentage of debt limit	37.4%	30.8%	31.5%	27.4%	29.3%	28.3%	26.3%	32.5%		30.2%

Legal Debt Margin Calculation for Fiscal 2015

Assessed Value (most recent available)	\$ 2,348,900,573
Legal debt margin	<u>2.875%</u>
Debt limit	67,530,891
Debt applicable to limit General obligation bonds, notes and certificates	<u>20,375,000</u>
LEGAL DEBT MARGIN	<u>\$ 47,155,891</u>

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population (1)	Increase in Population From Previous Year	Personal Income (4)	Per Capita Personal Income (4)	Total Personal Income	School Enrollment (2)	Unemployment Rate (3)
2007	76,943	\$ -	\$ 88,371	\$ 37,735	\$ 2,903,444,105	\$ 12,284	3.6%
2008	76,958	15	97,594	40,534	3,119,415,572	12,390	4.3%
2009	77,784	826	98,399	41,443	3,223,602,312	12,587	7.6%
2010*	75,101	(2,683)	98,291	39,973	3,002,012,273	12,958	7.3%
2011	75,101	-	98,291	39,973	3,002,012,273	13,006	7.5%
2012	75,101	-	98,291	40,645	3,052,480,145	12,906	6.6%
2013	75,101	-	98,291	40,645	3,052,480,145	12,719	6.6%
2014	75,101	-	98,291	40,645	3,052,480,145	12,606	4.8%
2015	75,101	-	98,291	40,645	3,052,480,145	12,644	4.8%
2016	75,101	-	98,291	40,645	3,052,480,145	12,758	5.0%

* Most recent data available

- (1) Population estimates are prepared by the Village of Arlington Heights Planning and Community Development Department, except for fiscal years ended 2010 - 2014 of which was taken from the 2010 Census.
- (2) Data provided by school district administrative offices, School Districts #21, #25, #59 and #214 and the Private School Review.
- (3) Annual average for the preceding calendar year. Data provided by the by the Bureau of Labor Statistics.
- (4) U.S. Census Bureau

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

2016				2007			
Employer	Number of Employees	Rank	Percentage of Total District Employment	Employer	Number of Employees	Rank	Percentage of Total District Employment
Northwest Community Healthcare	4,000	1	5.3%	Northwest Community Hospital	4,000	1	5.2%
Clearbrook	1,000	2	1.3%	Motorola Networks	3,000	2	3.9%
Paddock Publications, Inc.	550	3	0.7%	Broadwing Communications, LLC	2,000	3	2.6%
AMITA Health	500	4	0.7%	Paddock Publications	900	4	1.2%
Level 3 Communications, LLC	500	5	0.7%	Weber Marketing Systems	300	5	0.4%
Paylocity Corporation	500	6	0.7%	Buhrke Industries, LLC	250	6	0.3%
Kroeschell, Inc.	450	7	0.6%	Alexian Brothers Health System	205	7	0.3%
Pace Suburban Bus Service	350	8	0.5%	Sheraton Chicago Northwest	200	8	0.3%
Gurtz Electric Company	300	9	0.4%	Administrative Management Group	200	9	0.3%
Weber Marking Systems	300	10	0.4%	Pace-Suburban Bus Services	200	10	0.3%

Data Source

2016 Illinois Manufacturers and Service Directories

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
PARKS AND PLANNING DEPARTMENT										
Director of Parks and Planning	1	1	1	1	1	1	1	1	1	1
Superintendent	2	2	2	2	2	2	2	2	2	2
Park Planner	2	2	2	2	2	2	2	2	2	2
Maintenance Supervisor II	2	2	2	2	2	2	2	2	2	2
Maintenance Supervisor I	1	1	1	1	1	1	1	1	1	1
Maintenance Labor	29	29	29	29	29	29	30	30	30	30
Clerical	1	1	1	1	1	1	1	1	1	1
Custodians	7	7	7	7	7	7	7	7	6	7
Total Parks and Planning Department	45	45	45	45	45	45	46	46	45	46
FINANCE AND PERSONNEL DEPARTMENT										
Director of Finance and Personnel	1	1	1	1	1	1	1	1	1	1
Superintendent of Human Resources	1	1	1	1	1	1	1	1	1	1
Accounting Supervisor	1	1	1	1	1	1	1	1	1	1
MIS Supervisor	1	1	1	1	1	1	1	1	1	1
Training and Safety Supervisor	1	1	1	1	1	1	1	1	1	1
Graphics Communications Specialist	1	0	0	0	0	0	0	0	0	0
Community Development Specialist	1	1	0	0	0	0	0	0	0	0
Account Clerks	6	6	6	6	6	6	5	5	5	5
Clerical	3	3	1	1	1	1	1	1	1	1
Courier	1	1	1	1	1	1	1	1	1	1
Total Finance and Personnel Department	17	16	13	13	13	13	12	12	12	12
EXECUTIVE DIRECTOR'S OFFICE										
Executive Director	1	1	1	1	1	1	1	1	1	1
Administrative Services Supervisor	0	0	0	0	0	0	0	0	0	0
Superintendent of Golf Operations	1	1	1	1	1	1	1	0	0	1
Superintendent of Marketing and Communications	0	0	1	1	1	1	1	1	1	1
Graphic Communications Specialist	0	0	1	1	1	1	1	1	1	1
Maintenance Supervisor I-Golf	2	2	2	2	2	2	0	0	0	0
Golf Maintenance Labor	3	3	3	3	3	3	0	0	0	0
Clerical	1	1	1	1	1	1	1	1	1	1
Total Executive Director's Office	8	8	10	10	10	10	5	4	4	5
RECREATION AND FACILITIES DEPARTMENT										
Director of Recreation and Facilities	1	1	1	1	1	1	1	1	1	1
Superintendent of Recreation	3	3	3	3	3	3	3	3	3	3
Recreation Supervisor II	9	9	9	9	9	9	9	9	9	9
Recreation Supervisor I	6	6	6	6	6	6	6	6	6	6
Graphics Communications Specialist	0	1	0	0	0	0	0	0	0	0
Golf Operations Supervisor	2	2	2	2	2	2	2	2	2	2
Assistant Golf Operations Supervisor	1	1	1	1	1	1	1	1	1	1
Maintenance Supervisor I-Golf	0	0	0	0	0	0	2	2	2	2
Golf Maintenance Labor	0	0	0	0	0	0	3	3	3	3
Racquet Club Supervisor	2	2	2	2	2	2	2	2	2	2
Asst. Racquet Club Supervisor	2	2	2	2	2	2	2	2	2	2
Clerical	3	3	5	5	5	5	5	5	5	5
Custodians	3	3	3	3	3	3	3	3	3	3
Total Recreation and Facilities Department	32	33	34	34	34	34	39	39	39	39
TOTAL PARK DISTRICT	102	102	102	102	102	102	102	101	100	102

Data Source

District Finance Department

**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010
Program Attendance				
Swim lessons	15,181	15,011	16,778	17,114
Preschool/infant	2,415	2,732	2,408	2,494
Athletics	19,020	20,640	20,814	22,819
General interest	6,024	6,903	9,046	10,844
Arts and crafts	1,043	1,013	1,049	775
Performing arts	2,955	1,951	2,204	2,353
Museum	6,624	7,993	5,980	7,683
Seniors	14,811	13,235	14,750	13,765
Camps	3,257	4,313	3,955	3,378
Total program attendance	71,330	73,791	76,984	81,225
Public Swim Attendance				
Camelot	26,294	25,877	27,411	18,119
Frontier	34,548	36,110	31,283	24,984
Heritage	26,182	31,552	26,706	20,293
Pioneer	28,024	27,252	38,305	32,705
Recreation	13,827	16,683	14,605	15,667
Olympic	53,265	53,685	53,739	54,418
Total public swim attendance	182,140	191,159	192,049	166,186
Community Center Attendance				
Classes	401,755	409,490	404,757	408,278
Drop-in	20,371	25,701	37,467	39,720
Clubs	18,921	20,583	15,401	14,593
Rentals	5,349	8,632	12,367	17,235
Total community center attendance	446,396	464,406	469,992	479,826
Recreation programs				
Offered	3,410	3,415	3,503	4,350
Closed	551	472	540	717
Cancelled	627	630	639	973
Residents enrolled	40,336	42,038	39,902	41,030
Nonresidents enrolled	11,381	11,440	11,770	10,846
Total enrolled	51,717	53,478	51,672	51,876
Arlington Lakes Golf Club Rounds	43,141	41,740	41,390	42,516
Racquet Club Memberships	1,610	1,615	1,472	1,539

Data Source

Various Park District departments

1 Camelot Community Center was renovated in 2013/14. The center is open longer and new gym and walking track have increased attendance

2 Arlington Lakes Golf Club closed on June 8, 2015 and re-opened July 1, 2016.

2011	2012	2013	2014	2015	2016
17,089	16,293	16,086	17,046	17,269	19,716
2,587	2,536	2,657	3,364	3,287	3,264
20,571	21,236	19,745	17,984	17,404	24,031
11,284	10,149	9,779	6,306	7,075	10,321
837	654	744	715	951	1,037
3,850	4,283	4,504	4,408	4,194	4,094
7,578	6,776	7,273	5,354	5,955	8,162
15,361	14,607	13,804	16,989	30,489	19,708
4,152	4,744	4,009	4,440	4,373	4,883
83,309	81,278	78,601	76,606	90,997	95,216
32,361	20,411	20,974	13,288	13,203	12,588
31,550	29,507	31,971	23,915	23,763	24,001
28,876	22,444	24,909	19,030	18,909	18,883
37,796	30,652	40,966	33,074	32,864	27,272
25,208	18,314	18,449	12,381	12,302	12,575
52,707	62,231	57,662	64,840	64,428	56,645
208,498	183,559	194,931	166,528	165,469	151,964
395,664	399,908	379,412	394,343	344,306	367,777
37,564	37,544	51,808	78,539	103,877	121,767
12,278	14,557	17,034	14,608	9,733	11,153
16,267	17,999	11,670	9,066	17,737	14,289
461,773	470,008	459,924	496,556	475,653	514,986
4,232	3,645	4,727	4,980	4,857	4,439
752	1,032	1,081	1,123	1,145	978
1,080	734	1,194	1,121	899	866
41,528	42,022	32,017	39,761	38,832	39,455
10,178	10,169	6,477	5,089	5,879	7,480
51,706	52,191	38,494	44,850	44,711	46,935
37,209	40,230	39,269	43,141	39,182	5,734
1,386	1,386	1,361	1,339	1,441	1,325

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**ARLINGTON HEIGHTS PARK DISTRICT
ARLINGTON HEIGHTS, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
PARKS										
Number	58	58	58	58	58	58	58	58	58	58
Owned acres	456.53	456.53	456.53	456.53	456.53	457.42	457.42	457.42	457.42	457.42
Leased acres	258.56	258.56	258.56	258.56	258.56	258.56	258.56	258.56	258.56	258.56
Total acres	715.09	715.09	715.09	715.09	715.09	715.98	715.98	715.98	715.98	715.98
FACILITIES										
Playgrounds	40	40	42	42	42	42	42	44	44	42
Swimming pools	6	6	6	6	6	6	6	6	6	6
Recreation centers	5	5	5	5	5	5	5	5	5	5
Outdoor skating rinks	20	20	16	9	9	9	9	9	9	9
Indoor racquet clubs	2	2	2	2	2	2	2	2	2	2
Tennis courts	14	14	14	14	14	14	14	14	14	14
Racquetball courts	6	6	6	6	6	6	6	6	6	6
18 hole golf course	1	1	1	1	1	1	1	1	1	1
9 hole golf course	1	1	1	1	1	1	1	1	1	1
Driving range	1	1	1	1	1	1	1	1	1	1
Football Fields	3	3	3	3	3	3	3	3	3	3
Ball fields	43	43	43	43	43	43	43	43	43	45
Soccer fields	31	31	31	31	31	31	31	31	31	27
Outdoor tennis courts	53	53	52	52	52	52	51	50	50	52
Picnic areas	17	17	17	17	17	17	17	17	17	17
Jogging and bike trails	15.4 miles	15.4 miles	16.3 miles	16.3 miles	16.3 miles	16.3 miles	16.3 miles	16.3 miles	16.3 miles	16.3 miles

Data Source

Various District departments